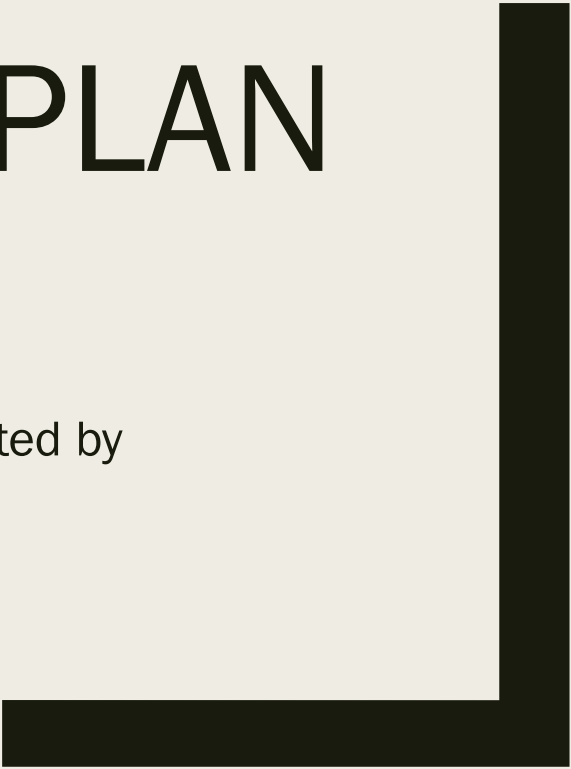




FINANCIAL MANAGEMENT PLAN UPDATE

Scenarios to include Initiatives Requested by
Department

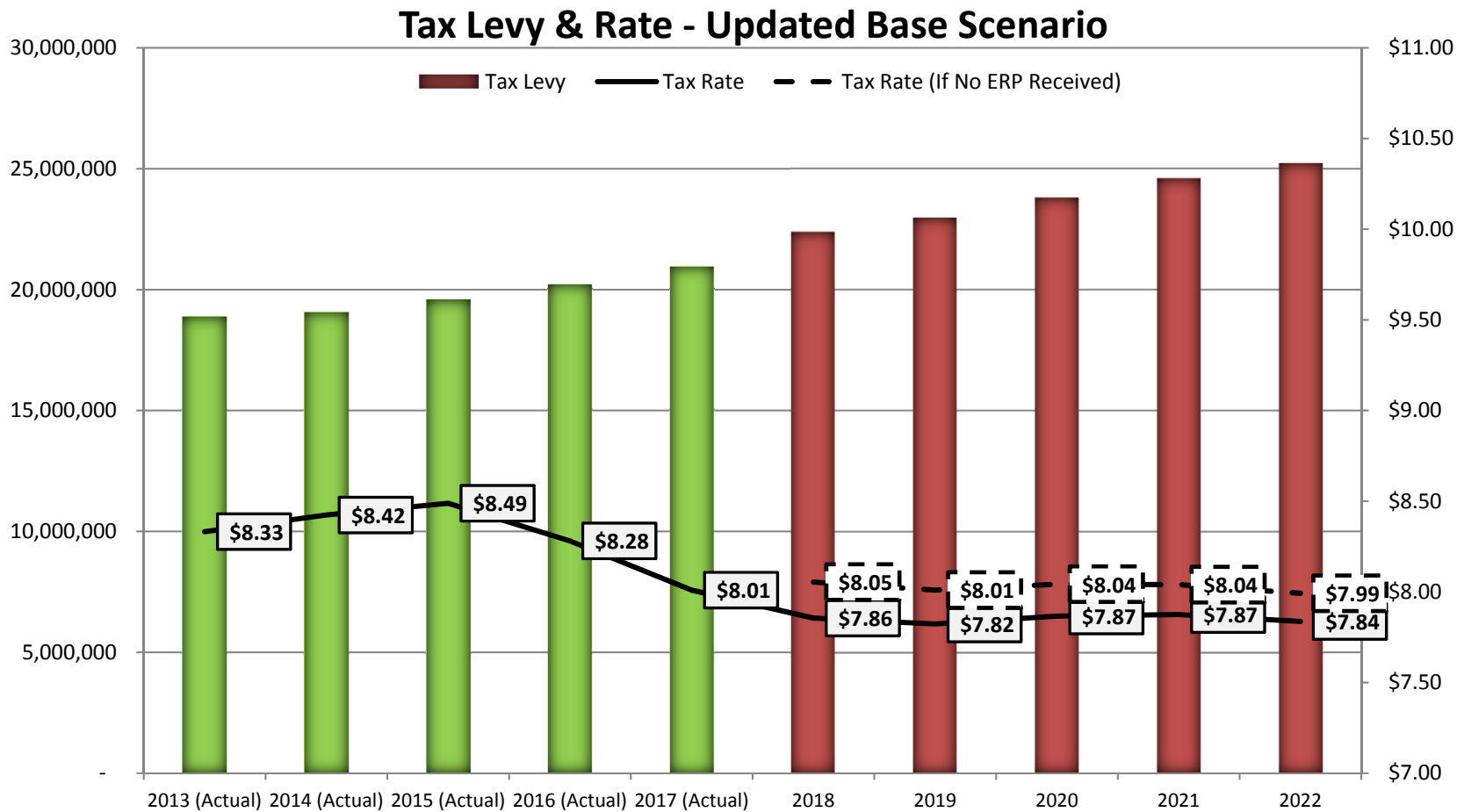


Fund Forecast General Assumptions

EXPENDITURE CODES			
CODE	DEFINITION	INCREASE	EXPLANATION
C	Commodities	2.00%	Fuel & Mileage, Office Supplies, Operating Supplies, Utilities, Uniforms, Office Furniture & Equipment
E	Employee Insurance*	5.00%	Health, Dental & Life Insurance, Post Employment Health Plan, Long Term Disability
I	Insurance	5.00%	Property & Liability
S	Services	3.00%	Advertising & Printing, Communications, Contractual Services, Dues & Memberships, Janitorial Services, Maintenance Agreements, Meetings & Training, Professional Services, Publications & Subscriptions, Repairs & Maintenance
W	Wages	3.00%	Regular & Seasonal Wages, Overtime, Holiday & Misc. Compensation, Longevity, Premium Pay, Social Security, Retirement, Unemployment Compensation

*For 2018 only, an additional 5% increase (total of 10%) is assumed.

Base Scenario (cont.)



Tax Rate Impact

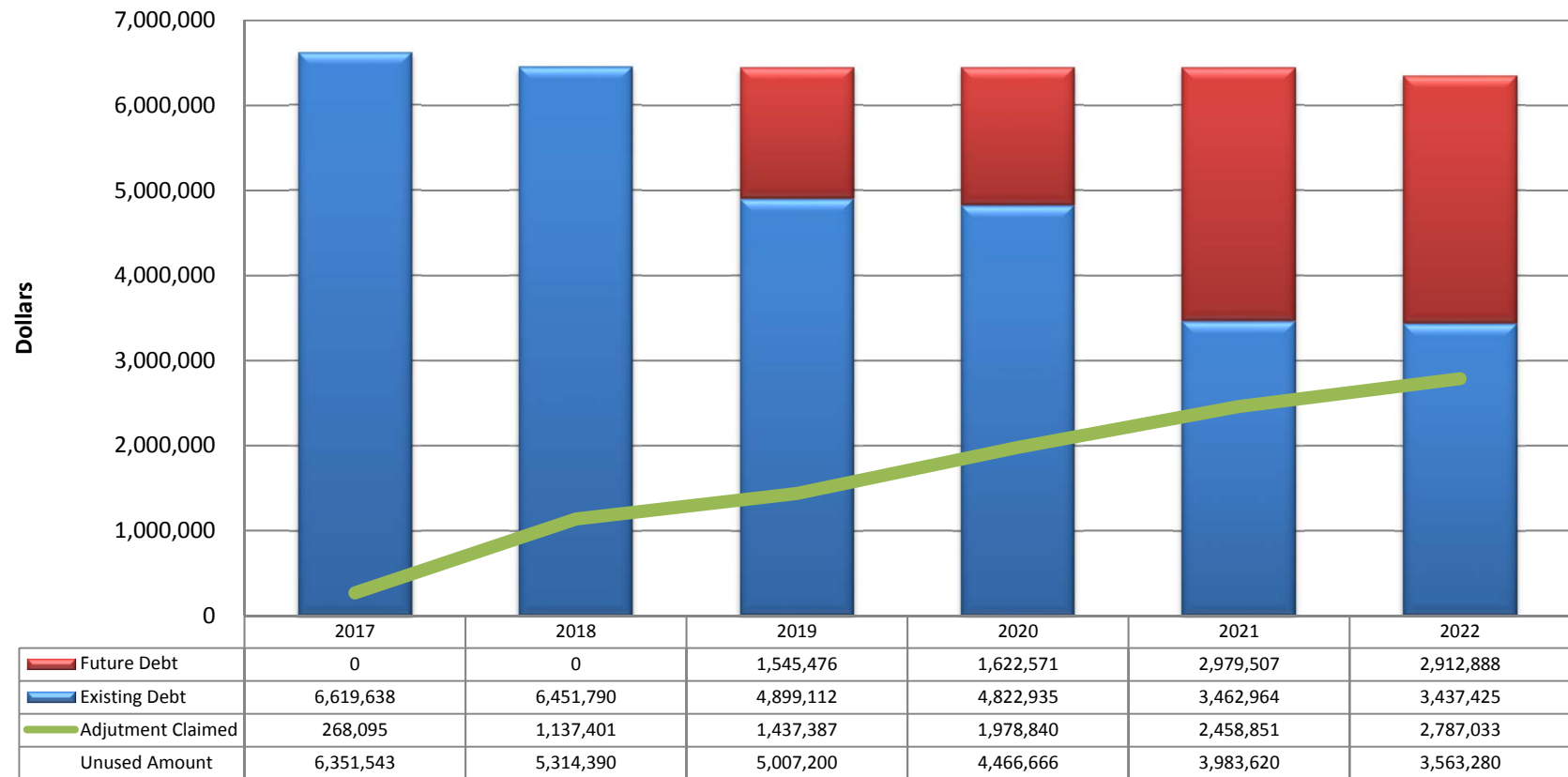
Base Scenario

Year	Economic Appreciation	Tax Rate	Equalized Value	Local Taxes	Annual Change	Cumulative Change
2017		\$ 8.01	256,000	\$ 2,050.41		
2018	5.59%	\$ 7.86	270,303	\$ 2,123.34	\$ 72.93	\$ 72.93
2019	1.70%	\$ 7.82	274,893	\$ 2,150.45	\$ 27.12	\$ 100.05
2020	1.70%	\$ 7.87	279,561	\$ 2,199.16	\$ 48.70	\$ 148.75
2021	1.70%	\$ 7.87	284,308	\$ 2,238.81	\$ 39.65	\$ 188.40
2022	1.70%	\$ 7.84	289,135	\$ 2,265.80	\$ 26.99	\$ 215.39



Levy Limits (cont.)

**Base Scenario Projected Debt Service Payment (Non - Abated)
& Levy Limit Adjustment to be Claimed**



Expenditure Restraint (cont.)

Base Scenario

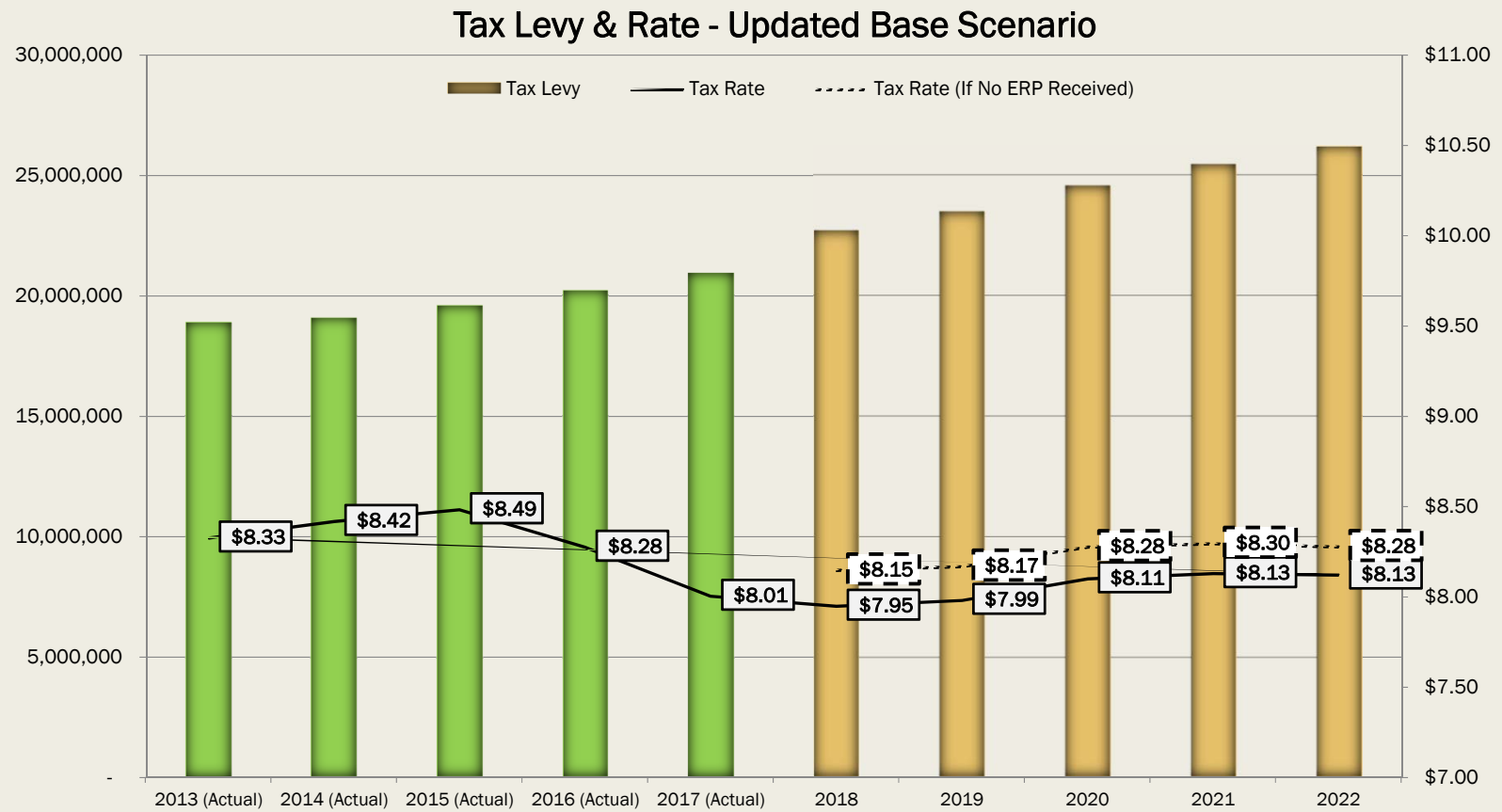
Budget Year	2017	2018	2019	2020	2021	2022
Payment Year	2018	2019	2020	2021	2022	2023
Forecasted Net New Construction (60%)*	1.76%	1.38%	0.81%	0.81%	0.81%	0.81%
Forecasted CPI-U Increase	0.90%	1.00%	1.50%	2.00%	2.50%	3.00%
Maximum Increase to Qualify	2.70%	2.40%	2.30%	2.80%	3.30%	3.80%
Projected Increase	2.70%	4.10%	3.00%	3.60%	3.40%	3.00%
Qualify	Yes	No	No	No	No	Yes

*Net New Construction Capped @ 2% Under Current Law

Rate Impact Without ERP Payment	0.20	0.19	0.18	0.17	0.16
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Tax Levy & Rate – Updated Base Scenario with 25% Initiatives

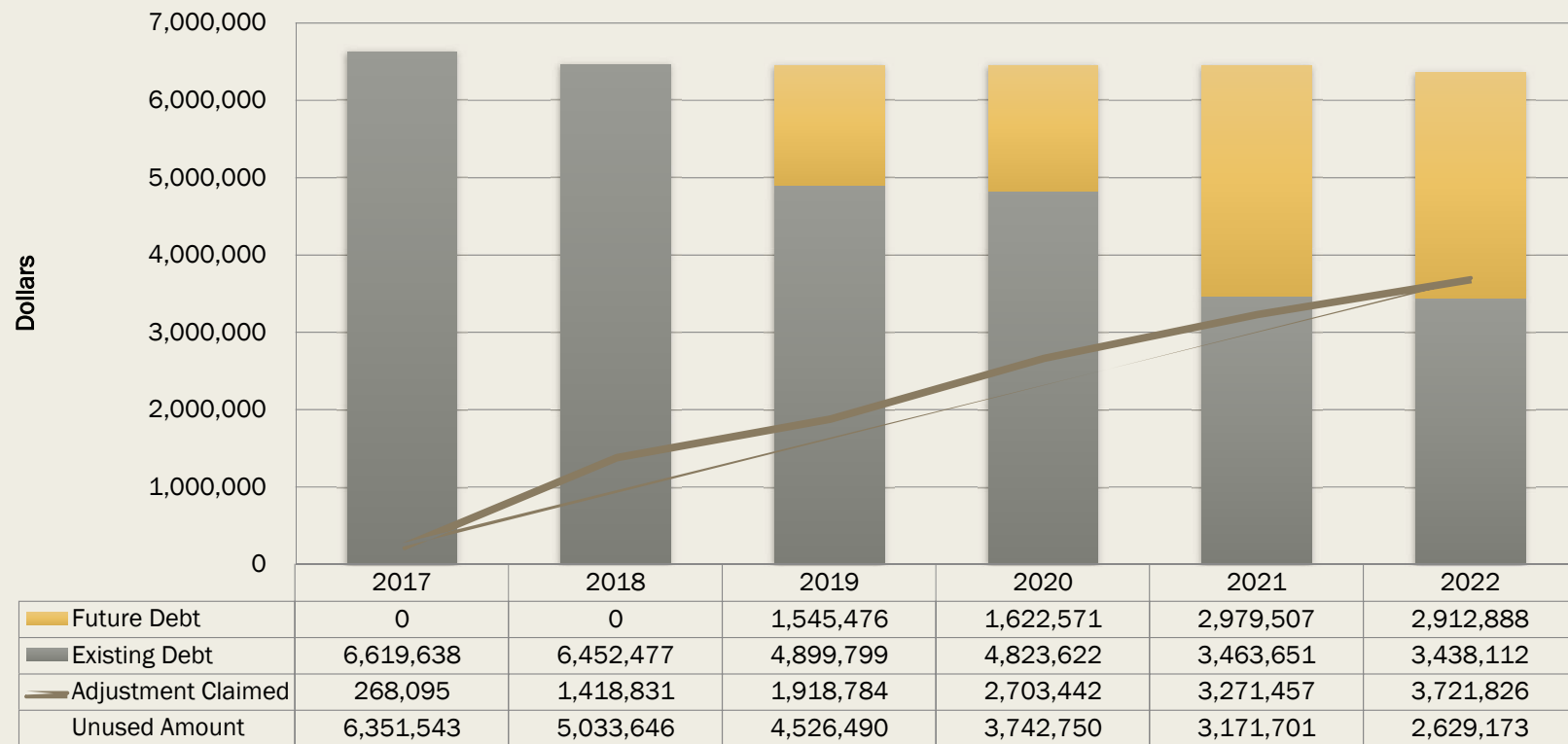


Tax Rate Impact with 25% Initiatives Added

Base Scenario w/ 25% Initiatives						
Year	Economic Appreciation	Tax Rate	Equalized Value	Local Taxes	Annual Change	Cumulative Change
2017		\$ 8.01	256,000	\$ 2,050.41		
2018	5.59%	\$ 7.95	270,303	\$ 2,150.03	\$ 99.63	\$ 99.63
2019	1.70%	\$ 7.98	274,893	\$ 2,195.52	\$ 45.48	\$ 145.11
2020	1.70%	\$ 8.10	279,561	\$ 2,266.10	\$ 70.58	\$ 215.69
2021	1.70%	\$ 8.13	284,308	\$ 2,312.76	\$ 46.66	\$ 262.35
2022	1.70%	\$ 8.11	289,135	\$ 2,349.75	\$ 36.99	\$ 299.35

Levy Limits

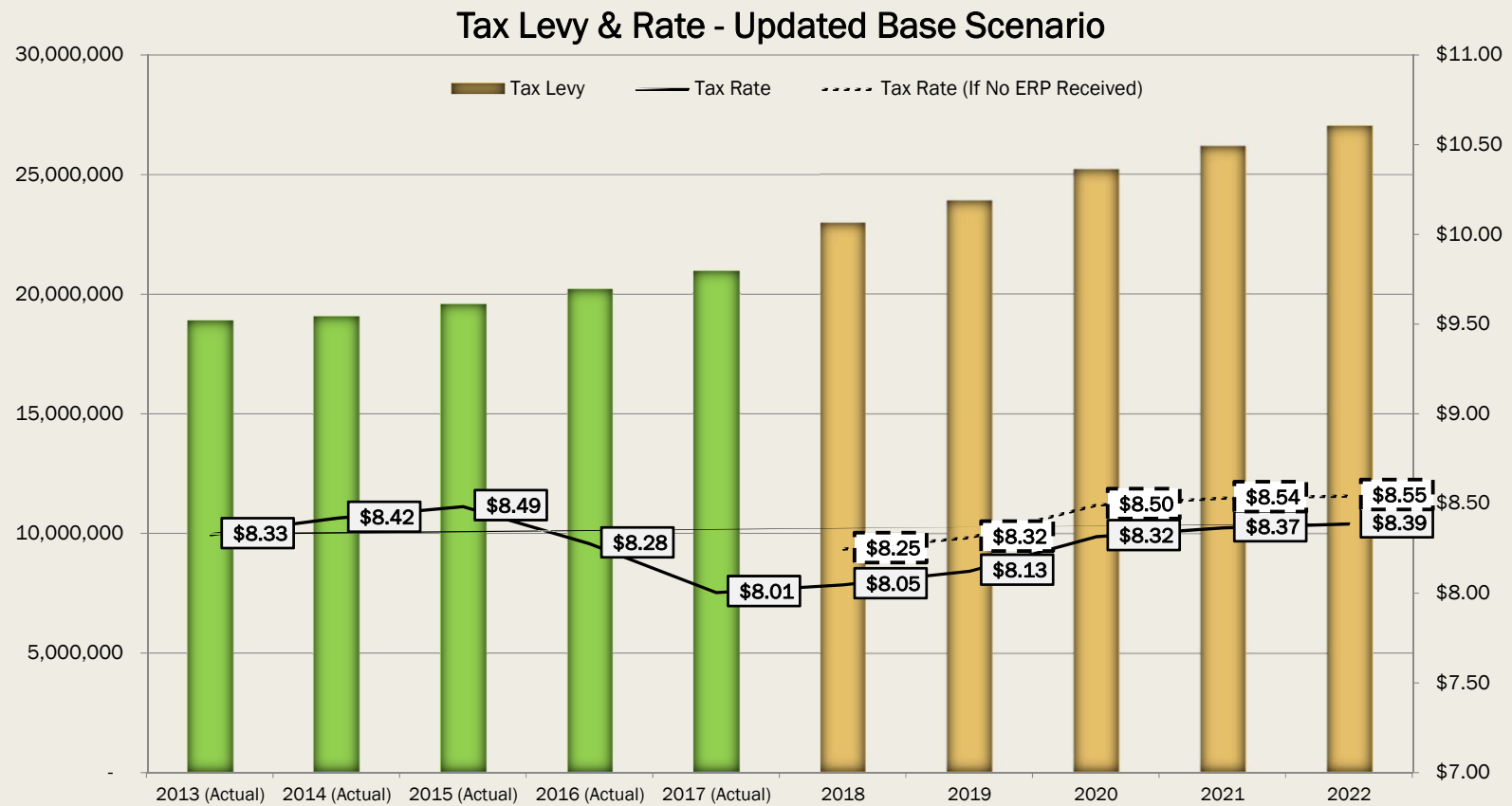
Base Scenario Projected Debt Service Payment (Non - Abated)
& Levy Limit Adjustment to be Claimed



Expenditure Restraint

Base Scenario w/ 25% Initiatives						
Budget Year	2017	2018	2019	2020	2021	2022
Payment Year	2018	2019	2020	2021	2022	2023
Forecasted Net New Construction (60%)*	1.76%	1.38%	0.81%	0.81%	0.81%	0.81%
Forecasted CPI-U Increase	0.90%	1.00%	1.50%	2.00%	2.50%	3.00%
Maximum Increase to Qualify	2.70%	2.40%	2.30%	2.80%	3.30%	3.80%
Projected Increase	2.70%	5.40%	3.50%	4.50%	3.60%	3.30%
Qualify	Yes	No	No	No	No	Yes
*Net New Construction Capped @ 2% Under Current Law						
Rate Impact Without ERP Payment		0.20	0.19	0.18	0.17	0.16

Tax Levy & Rate – Updated Base Scenario with 50% Initiatives

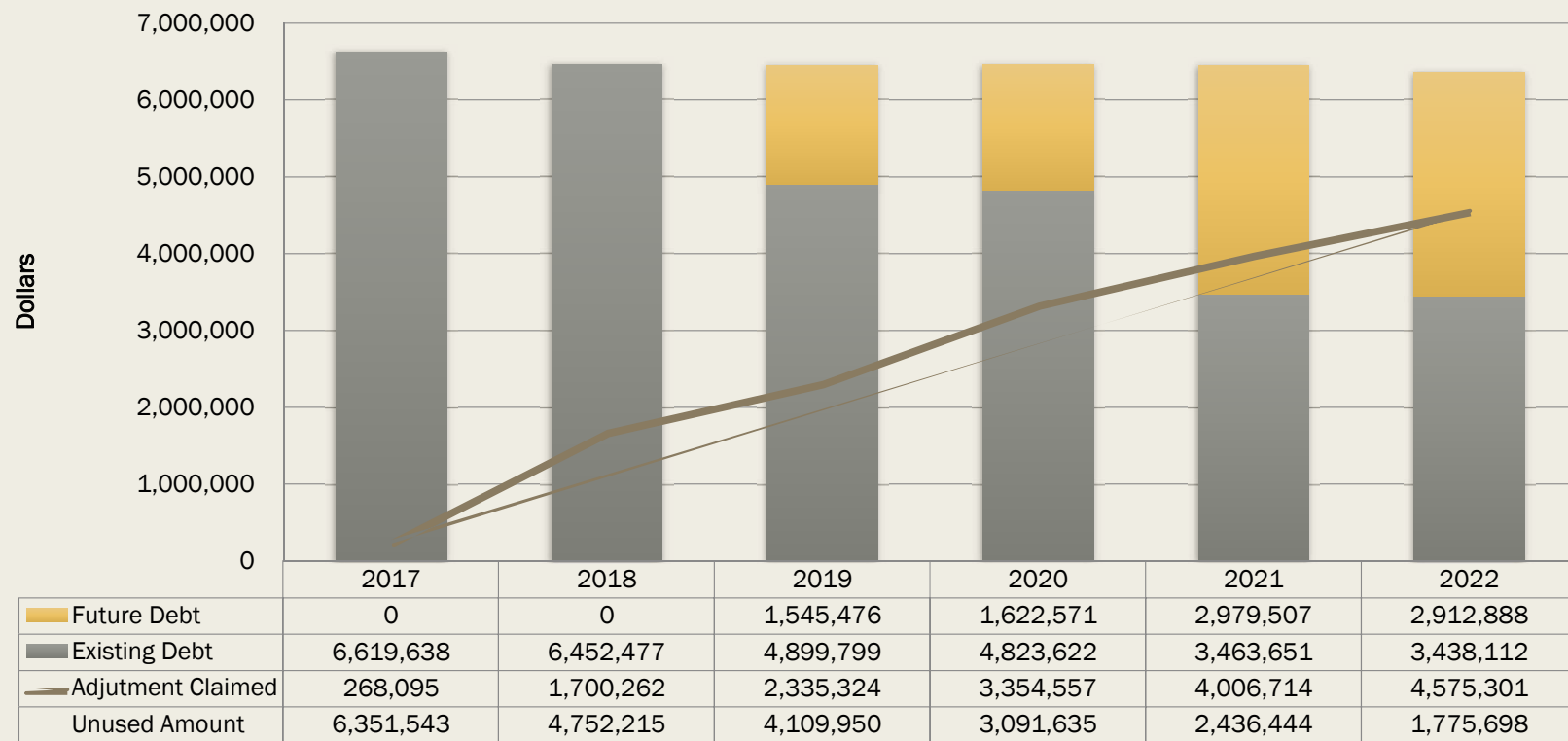


Tax Rate Impact with 50% Initiatives Added

Base Scenario w/ 50% Initiatives						
Year	Economic Appreciation	Tax Rate	Equalized Value	Local Taxes	Annual Change	Cumulative Change
2017		\$ 8.01	256,000	\$ 2,050.41		
2018	5.59%	\$ 8.05	270,303	\$ 2,176.73	\$ 126.32	\$ 126.32
2019	1.70%	\$ 8.12	274,893	\$ 2,234.51	\$ 57.78	\$ 184.10
2020	1.70%	\$ 8.31	279,561	\$ 2,326.25	\$ 91.74	\$ 275.84
2021	1.70%	\$ 8.36	284,308	\$ 2,379.68	\$ 53.42	\$ 329.27
2022	1.70%	\$ 8.36	289,135	\$ 2,426.41	\$ 46.73	\$ 376.00

Levy Limits

Base Scenario Projected Debt Service Payment (Non - Abated)
& Levy Limit Adjustment to be Claimed

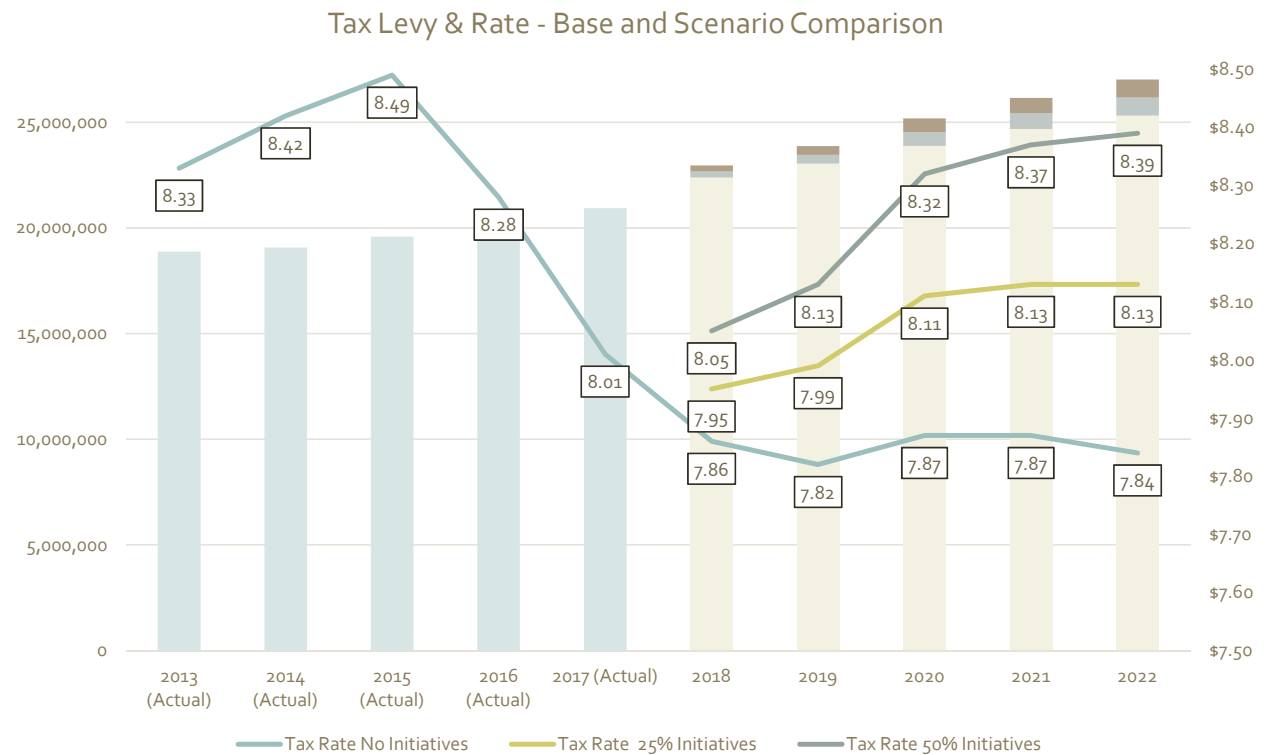


Expenditure Restraint

Base Scenario w/ 50% Initiatives						
Budget Year	2017	2018	2019	2020	2021	2022
Payment Year	2018	2019	2020	2021	2022	2023
Forecasted Net New Construction (60%)*	1.76%	1.38%	0.81%	0.81%	0.81%	0.81%
Forecasted CPI-U Increase	0.90%	1.00%	1.50%	2.00%	2.50%	3.00%
Maximum Increase to Qualify	2.70%	2.40%	2.30%	2.80%	3.30%	3.80%
Projected Increase	2.70%	6.60%	4.00%	5.40%	3.80%	3.70%
Qualify	Yes	No	No	No	No	Yes
*Net New Construction Capped @ 2% Under Current Law						
Rate Impact Without ERP Payment		0.20	0.19	0.18	0.17	0.16

Comparison of Scenarios

Comparison of Tax Levy & Rate – Base and Scenario



Comparison of Local Taxes – Base to Base w/ 25% Initiatives

					<u>Base Scenario</u>		<u>Base w/ 25%</u>		
Year	Economic Appreciation	Equalized Value	Local Taxes	Local Taxes (25%)	Annual Change	Cumulative Change	Annual Change	Cumulative Change	Cumulative Change Difference
2017		256,000	\$ 2,050.41	\$ 2,050.41					
2018	5.59%	270,310	\$ 2,123.34	\$ 2,149.99	\$ 72.93	\$ 72.93	\$ 99.63	\$ 99.63	\$ 26.67
2019	1.70%	274,906	\$ 2,150.45	\$ 2,194.64	\$ 27.11	\$ 100.04	\$ 45.48	\$ 145.11	\$ 45.07
2020	1.70%	279,579	\$ 2,199.16	\$ 2,264.37	\$ 48.71	\$ 148.75	\$ 70.58	\$ 215.69	\$ 66.94
2021	1.70%	284,332	\$ 2,238.81	\$ 2,311.06	\$ 39.65	\$ 188.40	\$ 46.66	\$ 262.35	\$ 73.95
2022	1.70%	289,166	\$ 2,265.80	\$ 2,345.18	\$ 26.99	\$ 215.39	\$ 36.99	\$ 299.35	\$ 83.96

Comparison of Local Taxes – Base to Base w/ 50% Initiatives

					<u>Base Scenario</u>		<u>Base w/ 50%</u>		
Year	Economic Appreciation	Equalized Value	Local Taxes	Local Taxes (50%)	Annual Change	Cumulative Change	Annual Change	Cumulative Change	Cumulative Change Difference
2017		256,000	\$ 2,050.41	\$ 2,050.41					
2018	5.59%	270,310	\$ 2,123.34	\$ 2,176.63	\$ 72.93	\$ 72.93	\$ 126.23	\$ 126.32	\$ 53.39
2019	1.70%	274,906	\$ 2,150.45	\$ 2,232.76	\$ 27.11	\$ 100.04	\$ 56.13	\$ 184.10	\$ 84.06
2020	1.70%	279,579	\$ 2,199.16	\$ 2,322.79	\$ 48.71	\$ 148.75	\$ 91.76	\$ 275.84	\$ 127.09
2021	1.70%	284,332	\$ 2,238.81	\$ 2,376.76	\$ 39.65	\$ 188.40	\$ 53.45	\$ 329.27	\$ 140.87
2022	1.70%	289,166	\$ 2,265.80	\$ 2,417.25	\$ 26.99	\$ 215.39	\$ 40.96	\$ 376.00	\$ 160.61