

CITY OF SUN PRAIRIE



DRAFT CAPITAL IMPROVEMENT PLAN

2027-2036



SUN PRAIRIE

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August 18, 2026

Honorable Mayor, Members of the City Council, and Citizens of Sun Prairie:

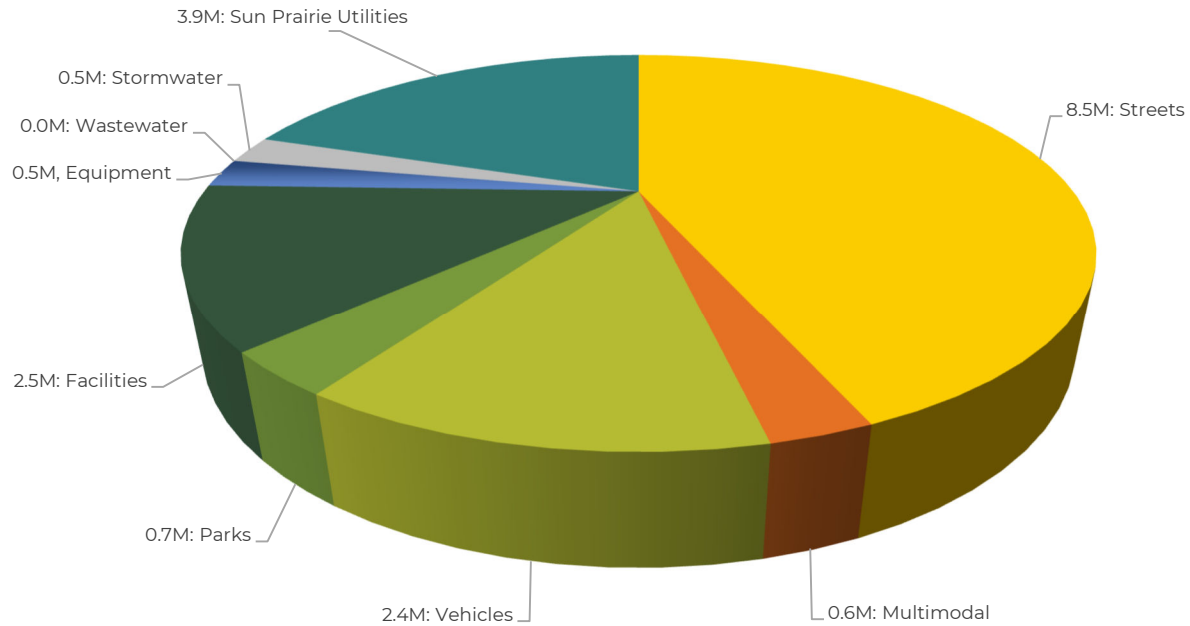
We are pleased to present to you the City of Sun Prairie's Ten-Year Capital Improvement Plan for fiscal years 2027-2036 (CIP). This document identifies the strategic investments necessary to meet the City's goals. It is also intended to stimulate discussion to determine how the City can best allocate its limited resources to fund capital projects that will meet residents' needs and city standards.

Capital investments are critical in preserving our City's physical infrastructure, as well as deliver to our citizens the facilities and services they need. Capital investments provide safe neighborhoods, complete transportation corridors, sufficient wastewater treatment capacity, and quality parks and recreation facilities.

Throughout the planning process, a focus on financial integrity was maintained, as well as the preservation, maintenance, and improvements of the community's investment in buildings, vehicles, roads, utilities, parks, and equipment. Project priorities were assigned based upon need and funding sources. For example:

- Roadway initiatives for existing city streets comprise a significant portion of this plan. These initiatives range from total street reconstruction involving stormwater, wastewater, and water main updates, to pavement rehabilitation projects involving new surface overlay to extend the life of the street.
- Parks and recreation initiatives that build, expand, and renovate existing community parks. Proposed initiatives will provide quality park lands and facilities for residents to enjoy their favorite sports and outdoor activities in Sun Prairie.
- Initiatives to renovate and update city facilities and make them more energy efficient. The plan includes land acquisition and design services for the city's third fire station, an updated fire cascade system at Fire Station 1, and City Hall flooring replacement, parking lot improvements, and lighting upgrades.
- Vehicles and equipment are replaced based on a rotation schedule maintained by the City's Fleet Division. Departments that largely rely on such assets include the Police Department, Public Works, and the Fire/EMS Department.

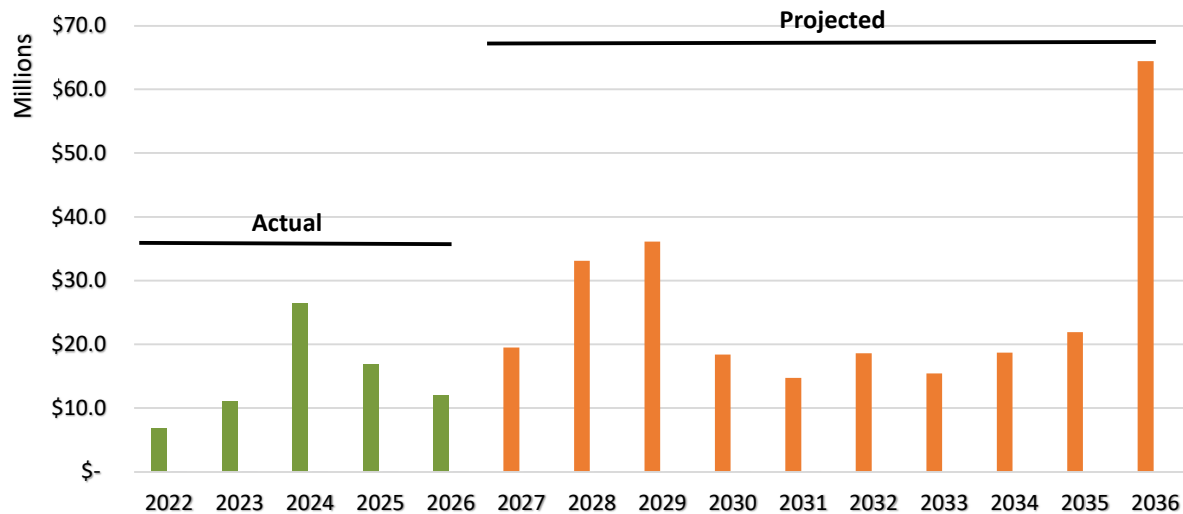
2027 CIP Projects (\$ in millions)



This document reflects an ongoing effort to align the CIP process with best practices and includes refinements in the development of the plan and format of the document. These efforts aim to ensure consistency in the planning process and reaffirm the City's commitment to long-term sustainability of our current assets as well as new improvements that accommodate growth.

The plan meets the City's Debt Management Policy metrics for all ten years. These metrics include the statutory limit of 5% of the City's equalized value, direct debt burden of 1.75%, and an annual debt levy of no more than 27.5% of the City's total tax levy.

Actual & Projected General Capital Projects Borrowing



The City coordinates the development of the annual CIP with the development of the operating budget. The inclusion of a project within the first year of the CIP (2027) shows a strong intent to include that project in the annual budget for that year. Inclusion of projects in the remaining nine years also shows intent, but these projects are subject to annual review and modification in subsequent years.

This document was developed by the Finance Department with the assistance of all city departments. We want to thank all those involved in the development of the Capital Improvement Plan for their hard work and dedication.

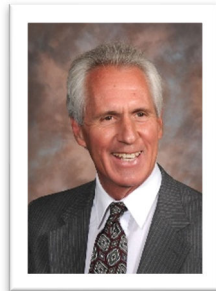
Sincerely,

Aaron Oppenheimer, ICMA-CM

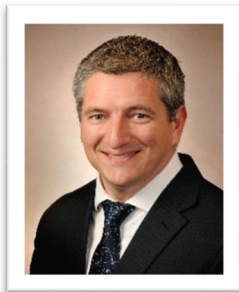
City Administrator

Renee Schwass

Finance Director



Steve Stocker
Mayor



Casey Drenkler
Aldermanic District 1



Bill Baker
Aldermanic District 2



Maureen Crombie
Aldermanic District 3



Cheryl Batterman
Aldermanic District 4



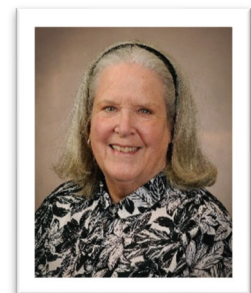
Rex Owens
Aldermanic District 1



Santiago Rosas
Aldermanic District 2



Michael Jacobs
Aldermanic District 3



Emily Comstock
Aldermanic District 4

DIRECTORY OF STAFF

Aaron Oppenheimer
City Administrator

Kevin Warych
Chief of Police

Cindy Burtley
Parks and Forestry Director

[Vacant]
Assistant City Administrator

Christopher Garrison
Fire/EMS Chief

Chad Shelton
Recreation Director

Kathleen McDaniel
City Attorney

Dennis Wilken
Chief Code Official

Svetha Hetzler
Director of Library Services

Renee Schwass
Finance Director

Jon Landsverk
Director of Public Works

[Vacant]
Media Center Director

Peter Krystowiak
City Assessor

Tom Veith
Engineering Director

Thomas Hebl
Municipal Judge

Elena Hilby
City Clerk

Taylor Brown
Economic Development Director

Lisa Cestkowski
Municipal Court Clerk

Rose Simon-Silva
Human Resources Director

Joshua Clements
Planning Director

Jay Settersten
Stormwater Coordinator

Donald McDermott
Information Technology Director

Jill Weiss
Sun Prairie Utilities Manager

Jeremy Cramer
Wastewater Conveyance and
Treatment Director

MISSION STATEMENT

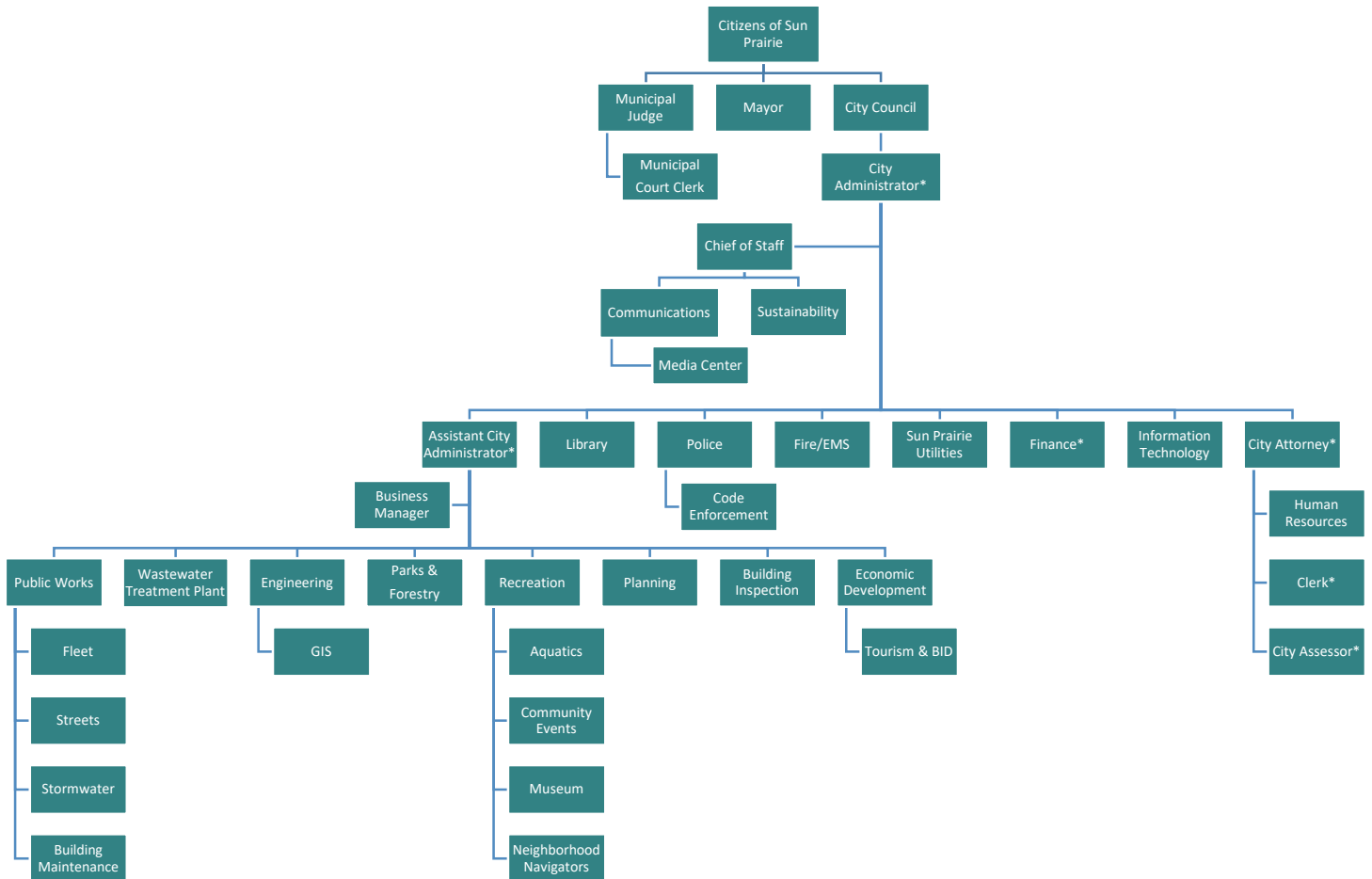
To provide valuable, responsive, and cost-effective services that enable residents to enjoy a high quality of life.

VISION STATEMENT

We want to coordinate the development of a modern community that understands and has pride in its roots to the past. We want to help develop “homes” for the residents that live here, through the creation and maintenance of neighborhoods. Each neighborhood will be equal in importance, but separate in its identity. Our school system will play a major factor in the development of the neighborhoods and will serve as the community center.

We want to create harmony amongst all residents, where race and socio-economic differences play no factor. We want everyone to feel that their personal safety is not at risk, whether they are at home or walking down the street.

ORGANIZATIONAL CHART



* Denotes positions appointed by the Common Council

INTRODUCTION

The City of Sun Prairie is committed to providing an annual Capital Improvement Plan (CIP) to aid in the decision-making process for the annual budget and to ensure the adequate acquisition, construction, maintenance, and improvements of capital assets. This document serves as a tool for determining the schedule of capital improvements and related financing.

The CIP outlines the City's intentions for improvements for the next ten years to be used as a resource for residents, developers, intergovernmental partners, and the business community. The CIP is a short and long-range plan for infrastructure development and investment in the City of Sun Prairie.

GOALS OF THE CIP

The annual CIP is prepared with the guidance of the following goals:

1. Ensure that the City's annual capital budget and ten-year capital improvement program is affordable and finances only necessary capital projects.
2. Enable informed capital investment decisions according to a fair, open, and objective process.
3. Emphasize the requirement for long-term planning.
4. Enhance the linkage between the capital and operating budgets.
5. Increase accountability by publishing a document that will identify individual projects to be funded during the capital-planning horizon.
6. Limit debt use to long-term capital improvements.
7. Decrease reliance on debt in order to increase flexibility in difficult economic times.
8. Prioritize capital projects that have a high return on investment (ROI).
9. Prioritize capital projects that can be executed in a timely manner.

RELATIONSHIP OF THE CIP TO THE OPERATING BUDGET

The City coordinates development of the annual CIP with the development of the operating budget.

The inclusion of a project within the first year of the CIP shows a strong intent to include that project in the budget for that year. Inclusion of projects in the remaining nine years also shows intent, but these projects are subject to annual review and modification in subsequent years.

Funding for projects in the first year of the annual capital improvement budget is appropriated during the annual operating budget process. Future operating costs associated with new capital improvements or major equipment purchases are also projected and included in the operating budget as necessary.

CIP DEVELOPMENT PROCESS

The City Administrator and the Finance Director initiate the CIP development process annually. Each Department Manager maintains a schedule of current assets and develops the annual capital improvement budget for his or her respective department. Department Managers are expected to base their requests on a long-term strategic plan that articulates the mission of their department and Department Managers must update the plan annually. The Capital Improvement Plan Committee evaluates and scores capital projects to assist the Finance Department in preparation of the draft CIP to the Committee of the Whole. City policy requires the Committee of the Whole to act on the CIP by August 1st of each year. When the final review of the annual CIP and budget is complete, the City Council approves the CIP.

INTRODUCTION

DEFINITION OF A CAPITAL EXPENDITURE

A capital improvement expenditure is defined as a planned activity that creates, improves, maintains, repairs, or replaces a fixed asset; results in a permanent addition to the City's asset inventory valued at \$25,000 or greater; and has a useful life of more than 10 years. Project expenditures include all costs related to a project including, but not limited to, planning, engineering, legal, construction, inspection, and land acquisition expenses. Expenditures not meeting these criteria, or which have a useful life of less than the payback period of the funds to be borrowed, shall be included in the City's annual operating budget or equipment replacement program as applicable.

DEPARTMENTS AND PROJECT WORKSHEETS

The CIP includes projects for the following departments/utilities:

Engineering	Public Works	Fleet In-service
Parks	Library	Building Maintenance
Planning	Wastewater Utility	Stormwater Utility
Public Safety	Information Technology	Sun Prairie Utilities

A project detail worksheet is provided for each initiative in the CIP. Each worksheet includes the name of the project, department, project number, brief description, justification, prioritization, project costs and funding sources, and any other supporting documentation as necessary. Project photos and/or maps are retained in a digital database of the CIP.

PROJECT PRIORITIZATION

Capital project requests and needs typically exceed available financing, and therefore have to be prioritized. The Capital Improvement Plan Committee meet to review and prioritize the capital projects through a prioritization matrix with criteria outlined in the City's CIP Policy. Once the individual projects are prioritized, the projects are grouped into the following categories based upon the overall CIP Committee scores.

- **Mandatory (5)** – Project is mandated by Federal or State law, regulation, court order, municipal agreement or contract, or is an immediate health and safety issue that must be addressed.
- **High Priority (4)** – Project is a likely health and safety issue or may significantly affect operation or services that the City must address, at a minimum, within the next two to three years. A City plan, policy, or code must also identify the project as a requirement.
- **Average Priority (3)** – Project is highly desired, but is likely not a health or safety issue. The City should address this project at least within the next five years. A City plan, policy, or code may identify the project as a priority.
- **Fairly Low Priority (2)** – Project is more desirable than necessary and could be deferred several years before becoming an average or high priority need. A City plan, policy, or code does not identify the project.
- **Future Consideration (1)** – Project is clearly a long-term request, which is not necessary within the ten-year planning period. Project is included for illustrative purposes only.

Other factors may come into consideration when prioritizing projects. For example, there may be a specific funding source that can be used only for a particular type of project within a specific timeframe. One project may be an integral part of another project that needs to be completed. A project may result in more economical or efficient delivery of services therefore saving money in the future. Finally, a project may take advantage of opportunities that exist currently that may not be available in the future.

Estimates of available debt capacity define the boundaries for the total capital budget. The Capital Projects plan estimates needs for ten years into the future. Debt capacity for new capital projects is affected by several factors such as the amount of outstanding bonds, new bonds that must be sold to finance existing projects, during the budget year, and projected cash flow and interest rates. The Finance Department, in coordination with the CIP Committee,

INTRODUCTION

reviewed all initiatives and determined whether they could be funded per the City's approved Debt Management Policy.

CAPITAL IMPROVEMENT PLAN FINANCING

The funding of capital projects includes a variety of funding sources. The use of the following revenue sources are evaluated as part of the CIP Process:

- Property Tax Levy
- User Fees and Charges
- Donations
- Fund Balance or Reserves
- Tax Incremental Financing
- Intergovernmental Financing (County, neighboring jurisdiction)
- Impact Fees
- Special Assessments
- Retained Earnings
- Debt Issuance
- Grants

FUND BALANCES

While the majority of projects within the CIP identify the use of general obligation debt for project financing, some projects utilize other existing funds. For example, the City has an established Park Fund, Westside Traffic Impact Fee Fund, TID Funds, Fleet Funds, and other supporting funds. These resources use various funding mechanisms and are evaluated during the development of the CIP.



CAPITAL IMPROVEMENT PLAN
SUMMARY OF 2027-2036 CAPITAL PROJECT PLANS

	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Funding Sources											
General Obligation Debt											
City	\$ 9,682,497	\$ 19,070,359	\$ 23,529,823	\$ 9,213,870	\$ 8,283,175	\$ 8,554,368	\$ 8,563,762	\$ 8,867,296	\$ 10,111,696	\$ 39,977,298	\$ 145,854,142
Fleet Inservice Fund	2,534,782	3,851,467	4,507,982	1,332,528	1,732,164	4,978,110	2,241,105	4,918,827	2,349,677	200,834	\$ 28,647,475
Water Pollution Control Facility	145,299	354,659	298,730	637,500	127,500	219,300	127,500	209,100	4,166,700	127,500	\$ 6,413,789
Stormwater	1,041,134	2,376,462	1,816,206	1,248,715	1,479,000	1,683,000	1,275,000	1,479,000	1,479,000	17,544,000	\$ 31,421,517
Grants & Donations	2,488,006	4,202,430	1,593,930	1,065,000	-	-	-	-	-	-	\$ 9,349,366
Traffic Impact Fee	-	-	507,000	1,785,000	-	-	-	-	-	2,312,500	\$ 4,604,500
Park Fund Fees	-	-	-	-	-	-	-	-	-	-	\$ -
Retained Earnings	3,864,200	3,750,030	4,426,903	3,368,344	3,320,959	3,437,885	3,462,327	3,536,193	4,135,289	5,409,621	\$ 38,711,751
Total Funding Sources	\$ 19,755,918	\$ 33,605,407	\$ 36,680,574	\$ 18,650,957	\$ 14,942,798	\$ 18,872,663	\$ 15,669,694	\$ 19,010,415	\$ 22,242,362	\$ 65,571,753	\$ 265,002,540
Proposed Capital Projects											
Public Works											
Street Reconstruction	\$ 5,874,650	\$ 14,416,120	\$ 8,846,923	\$ 5,711,537	\$ 4,447,958	\$ 4,663,676	\$ 4,888,023	\$ 5,121,344	\$ 5,363,998	\$ 5,616,357	\$ 64,950,586
Street Pavement Rehabilitation	2,665,320	8,221,960	5,645,578	2,903,319	3,016,452	3,134,109	3,256,472	3,383,733	3,516,079	3,653,722	\$ 39,396,744
Westside Traffic Improvement Plan	-	-	507,000	1,785,000	-	-	-	-	-	2,312,500	\$ 4,604,500
Traffic Signals	-	-	-	-	-	-	-	-	-	-	\$ -
Multimodal	550,500	425,000	475,000	405,000	458,000	363,000	368,000	400,000	400,000	400,000	\$ 4,244,500
Vehicles	2,447,080	3,775,948	4,419,590	1,306,400	1,698,200	4,880,500	2,197,162	4,822,379	2,303,605	196,896	\$ 28,047,760
Park Improvements	660,000	660,000	690,000	850,000	490,000	625,000	550,000	665,000	510,000	450,000	\$ 6,150,000
Facilities	2,525,000	1,175,000	10,350,000	1,075,000	555,000	227,500	110,000	50,000	1,050,000	45,525,000	\$ 62,642,500
Equipment	456,350	278,350	278,350	278,350	278,350	498,350	348,350	198,350	198,350	423,350	\$ 3,236,500
Water Pollution Control Facility	-	-	-	500,000	-	90,000	-	80,000	3,960,000	-	\$ 4,630,000
Stormwater Improvements	450,000	400,000	450,000	224,230	450,000	650,000	250,000	450,000	450,000	450,000	\$ 4,224,230
Sun Prairie Utilities	3,864,200	3,750,030	4,426,903	3,368,344	3,320,959	3,437,885	3,462,327	3,536,193	4,135,289	5,409,621	\$ 38,711,751
Projects Subtotal	\$ 19,493,100	\$ 33,102,408	\$ 36,089,344	\$ 18,407,180	\$ 14,714,919	\$ 18,570,020	\$ 15,430,334	\$ 18,706,999	\$ 21,887,321	\$ 64,437,446	\$ 260,839,071
Debt Issuance Costs	262,818	502,999	591,230	243,777	227,879	302,643	239,360	303,416	355,041	1,134,307	4,163,469
Total Capital Projects	\$ 19,755,918	\$ 33,605,407	\$ 36,680,574	\$ 18,650,957	\$ 14,942,798	\$ 18,872,663	\$ 15,669,694	\$ 19,010,415	\$ 22,242,362	\$ 65,571,753	\$ 265,002,540



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2027

* - abated debt

		2027	PROJECT COSTS						FUNDING SOURCES				2027	BORROWING
		PROJECT ESTIMATE	City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings	BORROWING	Levy Funded
Project #	Project Name													
Street Reconstruction														
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
276001	Oakland, Michigan, Concord, Peacock and Greenbriar Total Recon	2,624,940	1,798,240	-	-	35,450	191,000	600,250	-	-	-	600,250	2,024,690	1,798,240
276002	Clarmar Drive Extension	998,340	998,340	-	-	-	-	-	-	-	898,506	-	99,834	99,834
276003	Railroad Crossing Improvements	1,800,000	1,800,000	-	-	-	-	-	-	-	1,440,000	-	360,000	360,000
276004	Town Hall Drive Total Reconstruction - Design (2027-2028)	250,000	250,000	-	-	-	-	-	-	-	-	-	250,000	250,000
276005	Woodland, Paul, Lincoln and Lewis Total Recon	1,693,370	377,380	-	-	24,500	344,740	946,750	-	-	-	946,750	746,620	377,380
Street Reconstruction Total		7,421,650	5,278,960	-	-	59,950	535,740	1,547,000	-	-	2,338,506	1,547,000	3,536,144	2,940,454
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
266017	Apple/Cornwall/Oconto/Hunters Trail Pavement Rehabilitation	542,720	524,540	-	-	15,000	3,180	-	-	-	-	-	542,720	524,540
266010	Katherine/Meadowlark/Schuster Pavement Rehabilitation	684,560	654,020	-	-	21,000	9,540	-	-	-	-	-	684,560	654,020
	Rattman Road Pavement Rehab - Westside Impact Fee Project	300,000	300,000	-	-	-	-	-	-	-	-	-	300,000	300,000
	Heatherstone and Edmonton Pavement Rehabilitation	740,460	686,880	-	-	34,500	19,080	-	-	-	-	-	740,460	686,880
	Powder Horn, Campfire and Timber Ridge Pavement Rehabilitation	322,580	307,400	-	-	12,000	3,180	-	-	-	-	-	322,580	307,400
Street Pavement Rehabilitation Total		2,665,320	2,547,840	-	-	82,500	34,980	-	-	-	-	-	2,665,320	2,547,840
Multimodal														
000004	Vision Zero Safety Improvements	40,000	40,000	-	-	-	-	-	-	-	-	-	40,000	40,000
	Sheehan Park Paths Reconstruction	410,500	410,500	-	-	-	-	-	-	-	99,500	-	311,000	311,000
	West Prairie Village Path Reconstruction	100,000	100,000	-	-	-	-	-	-	-	-	-	100,000	100,000
Multimodal Total		550,500	550,500	-	-	-	-	-	-	-	99,500	-	451,000	451,000
Vehicles														
277206	Building Maintenance Pickup - Replace Vehicle 322	65,000	-	-	65,000	-	-	-	-	-	-	-	65,000	-
277301	Public Works Patrol Truck - Replace Vehicle 135	315,000	-	-	315,000	-	-	-	-	-	-	-	315,000	-
277302	Public Works Pickup - Replace Vehicle 187	64,800	-	-	64,800	-	-	-	-	-	-	-	64,800	-
277303	Public Works Dump Truck - Replace Vehicle 190	84,000	-	-	84,000	-	-	-	-	-	-	-	84,000	-
277307	Public Works Single Axle Patrol Truck - Replace Vehicle 128	315,000	-	-	315,000	-	-	-	-	-	-	-	315,000	-
277308	Public Works Tandem Axle Patrol Truck - Replace vehicle 127	360,000	-	-	360,000	-	-	-	-	-	-	-	360,000	-
	Morbark Chipper Vehicle 282	78,000	-	-	78,000	-	-	-	-	-	-	-	78,000	-
	Wam Mower - Replace 500	96,280	-	-	96,280	-	-	-	-	-	-	-	96,280	-
	Elgin Pelican - Replace 821 (SW Street Sweeper)	380,000	-	-	380,000	-	-	-	-	-	-	-	380,000	-
	Paint Machine - Replace 269	48,000	-	-	48,000	-	-	-	-	-	-	-	48,000	-
	Ambulance - Replace 886	420,000	-	-	420,000	-	-	-	-	-	-	-	420,000	-
277601	Fire Department Battalion Chief SUV - Replace Vehicle C-2	130,000	-	-	130,000	-	-	-	-	-	-	-	130,000	-
	Replacement P-04	91,000	-	-	91,000	-	-	-	-	-	-	-	91,000	*
Vehicles Total		2,447,080	-	-	2,447,080	-	-	-	-	-	-	-	2,447,080	-
Park Improvements														
	Creekview Crossing Development Park Design & Construction	250,000	250,000	-	-	-	-	-	-	-	-	-	250,000	250,000
	Sheehan West Sport Court Improvements	100,000	100,000	-	-	-	-	-	-	-	50,000	-	50,000	50,000
	Town Hall Crossing Park Development	250,000	250,000	-	-	-	-	-	-	-	-	-	250,000	250,000
	Oakview Park Master Plan	15,000	15,000	-	-	-	-	-	-	-	-	-	15,000	15,000
	Patrick Marsh Master Plan	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
	Valley Park Master Plan	15,000	15,000	-	-	-	-	-	-	-	-	-	15,000	15,000
Park Improvements Total		660,000	660,000	-	-	-	-	-	-	-	50,000	-	610,000	610,000



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2027

* - abated debt

		2027 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2027 BORROWING	BORROWING Levy Funded
Project #	Project Name		City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		
Facilities														
000007	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
	3rd Fire Station - Design + Land Acquisition	2,000,000	2,000,000	-	-	-	-	-	-	-	-	-	2,000,000	2,000,000
	City Hall Fire Alarm Panel Replacement	225,000	225,000	-	-	-	-	-	-	-	-	-	225,000	225,000
	City Hall Parking Lot & Lighting Improvements	200,000	200,000	-	-	-	-	-	-	-	-	-	200,000	200,000
	City Hall Flooring Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
Facilities Total		2,525,000	2,525,000	-	-	-	-	-	-	-	-	-	2,525,000	2,525,000
Equipment														
	Mini 4000 Message Board	38,000	-	-	38,000	-	-	-	-	-	-	-	38,000	-
	AXON BWC & Digital Evidence Management (2027-2036)	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350
	Fire Cascade System	110,000	110,000	-	-	-	-	-	-	-	-	-	110,000	110,000
	Eventide Recorder Replacement	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
	Portable Radio Replacement (2027-2031)	80,000	80,000	-	-	-	-	-	-	-	-	-	80,000	80,000
Equipment Total		456,350	418,350	-	38,000	-	-	-	-	-	-	-	456,350	418,350
Water Pollution Control Facility														
		-	-	-	-	-	-	-	-	-	-	-	-	-
Water Pollution Control Facility Total		-	-	-	-	-	-	-	-	-	-	-	-	-
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
248503	Koshkonong Creek Corridor Drainage Repair - Districts 8 & 9	50,000	-	-	-	-	50,000	-	-	-	-	-	50,000	-
268501	Stormwater Facilities Retrofits & Rehabilitations	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
Stormwater Total		450,000	-	-	-	-	450,000	-	-	-	-	-	450,000	-
Sun Prairie Utilities														
	Water Meter Replacement (Body - Lead Free 2027-2031)	64,000	-	-	-	-	-	64,000	-	-	-	64,000	-	-
	Electric Meter Replacement	150,000	-	-	-	-	-	150,000	-	-	-	150,000	-	-
	Security Enhancements	45,000	-	-	-	-	-	45,000	-	-	-	45,000	-	-
	Water Softening System Install - New Facility	35,000	-	-	-	-	-	35,000	-	-	-	35,000	-	-
	Service Trailer Replacement	25,000	-	-	-	-	-	25,000	-	-	-	25,000	-	-
	N Bird / Renstone Feeder Tie	150,000	-	-	-	-	-	150,000	-	-	-	150,000	-	-
195004	LED System Street Lighting Upgrades	140,000	-	-	-	-	-	140,000	-	-	-	140,000	-	-
255003	Electric Distribution System Additions	1,708,200	-	-	-	-	-	1,708,200	-	-	-	1,708,200	-	-
Sun Prairie Utilities Total		2,317,200	-	-	-	-	-	2,317,200	-	-	-	2,317,200	-	-
		19,493,100	11,980,650	-	2,485,080	142,450	1,020,720	3,864,200	-	-	2,488,006	3,864,200	13,140,894	9,492,644
DEBT														
	Debt Issuance Costs	262,818	189,853	-	49,702	2,849	20,414	-	-	-	-	-	262,818	189,853
Grand Total		19,755,918	12,170,503	-	2,534,782	145,299	1,041,134	3,864,200	-	-	2,488,006	3,864,200	13,403,712	9,682,497



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2028

* - abated debt

		2028 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2028 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		
Project #	Project Name													
Street Reconstruction														
000001	Street Tree Reforestation	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	4,794,320	3,509,250	-	-	115,920	448,140	721,010	-	-	-	721,010	4,073,310	3,509,250
256009	O'Keeffe Reconstrucion (Reiner Rd to Summerfield)	2,252,600	2,204,600	-	-	16,000	-	32,000	-	-	1,432,990	32,000	787,610	771,610
	Town Hall Drive Total Reconstruction	2,553,000	2,553,000	-	-	-	-	-	-	-	-	-	2,553,000	2,553,000
	Maynard, Robert And William Total Recon	2,103,700	1,796,320	-	-	26,160	281,220	-	-	-	-	-	2,103,700	1,796,320
	Walmar And Colorado Total Recon	3,116,310	2,148,390	-	-	41,420	926,500	-	-	-	-	-	3,116,310	2,148,390
	Columbus Street Multimodal Rehabilitation	294,200	294,200	-	-	-	-	-	-	-	-	-	294,200	294,200
Street Reconstruction Total		15,169,130	12,560,760	-	-	199,500	1,655,860	753,010	-	-	1,432,990	753,010	12,983,130	11,127,770
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	2,614,940	2,275,540	-	-	58,800	97,600	183,000	-	-	-	183,000	2,431,940	2,275,540
	Grove Street Road Diet	55,000	55,000	-	-	-	-	-	-	-	-	-	55,000	55,000
	Boulder, Kuhle, Pebblebrook, Terrace And Stonehaven Pave Rehab	743,380	712,860	-	-	23,980	6,540	-	-	-	-	-	743,380	712,860
	Fitness, Athletic, Grandview And Millrun Pave Rehab	632,200	599,500	-	-	16,895	15,805	-	-	-	-	-	632,200	599,500
	O'Keeffe Pave Rehab - Grant	2,027,200	1,970,080	-	-	21,280	35,840	-	-	-	1,464,190	-	563,010	505,890
	Sth 19 Pavement Rehab - Dot Project	997,200	964,000	-	-	-	33,200	-	-	-	803,000	-	194,200	161,000
	Stonehaven, Dolan And Mcmahon Pave Rehab	1,260,040	1,147,770	-	-	27,250	85,020	-	-	-	382,250	-	877,790	765,520
Street Pavement Rehabilitation Total		8,404,960	7,799,750	-	-	148,205	274,005	183,000	-	-	2,649,440	183,000	5,572,520	5,150,310
Westside Traffic Improvement Plan														
		-	-	-	-	-	-	-	-	-	-	-	-	-
Westside Traffic Improvement Plan Total		-	-	-	-	-	-	-	-	-	-	-	-	-
Multimodal														
	Vision Zero Safety Improvements	40,000	40,000	-	-	-	-	-	-	-	-	-	40,000	40,000
	Safe Routes to School Plan	150,000	150,000	-	-	-	-	-	-	-	120,000	-	30,000	30,000
	Shonas Highlands Park Path Reconstruction	125,000	125,000	-	-	-	-	-	-	-	-	-	125,000	125,000
	Uplands Park Path Rehabilitation	110,000	110,000	-	-	-	-	-	-	-	-	-	110,000	110,000
Multimodal Total		425,000	425,000	-	-	-	-	-	-	-	120,000	-	305,000	305,000



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2028

* - abated debt

		2028	PROJECT COSTS						FUNDING SOURCES				2028	BORROWING	
		PROJECT ESTIMATE	City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings	BORROWING	Levy Funded	
Project #	Project Name														
Vehicles															
287201	Replace Building Inspection Unit 323	48,000	-	-	48,000	-	-	-	-	-	-	-	48,000	-	
287202	Replacement Of Building Maintenance Unit 324	42,000	-	-	42,000	-	-	-	-	-	-	-	42,000	-	
	Replacement Building Maintance Van Unit 332	57,788	-	-	57,788	-	-	-	-	-	-	-	57,788	-	
287302	Replacement Tandem Patrol Truck Unit 129	380,000	-	-	380,000	-	-	-	-	-	-	-	380,000	-	
287303	Replacement Dump Body Pickup Truck 192	87,600	-	-	87,600	-	-	-	-	-	-	-	87,600	-	
287304	Replacement Two Pickup Trucks Units 193 And 194	136,800	-	-	136,800	-	-	-	-	-	-	-	136,800	-	
287406	Replacement Parks Truck 596	50,000	-	-	50,000	-	-	-	-	-	-	-	50,000	-	
287601	Replacement Fire Engine Unit E-3	1,500,000	-	-	1,500,000	-	-	-	-	-	-	-	1,500,000	-	
	Replacement Ambulance 885	420,000	-	-	420,000	-	-	-	-	-	-	-	420,000	-	
	Replacement Stormwater Trailer 816	28,000	-	-	28,000	-	-	-	-	-	-	-	28,000	-	
287602	Replacement Of Fire Department Car 3	72,000	-	-	72,000	-	-	-	-	-	-	-	72,000	-	
287603	Replacement EMS Fly Car Unit 882	78,000	-	-	78,000	-	-	-	-	-	-	-	78,000	-	
	Replacement Asphalt Roller Unit 258	42,000	-	-	42,000	-	-	-	-	-	-	-	42,000	-	
288502	Addition Front End Loader For Public Works And Stormwater (new equipmnt init)	440,000	-	-	440,000	-	-	-	-	-	-	-	440,000	-	
	Addition Compact End Loader Public Works	200,000	-	-	200,000	-	-	-	-	-	-	-	200,000	-	
	Bobcat Toolcat - Replace 824	92,760	-	-	92,760	-	-	-	-	-	-	-	92,760	-	
	Replacement P-17	101,000	-	-	101,000	-	-	-	-	-	-	-	101,000	*	
Vehicles Total		3,775,948	-	-	3,775,948	-	-	-	-	-	-	-	3,775,948	-	
Park Improvements															
314002	Fox Point Park Improvements	150,000	150,000	-	-	-	-	-	-	-	-	-	150,000	150,000	
	Gateway Park Improvements	150,000	150,000	-	-	-	-	-	-	-	-	-	150,000	150,000	
	Oakview Park Improvements	100,000	100,000	-	-	-	-	-	-	-	-	-	100,000	100,000	
	Thoreau Park Improvements	160,000	160,000	-	-	-	-	-	-	-	-	-	160,000	160,000	
	Valley Park Improvements	100,000	100,000	-	-	-	-	-	-	-	-	-	100,000	100,000	
Park Improvements Total		660,000	660,000	-	-	-	-	-	-	-	-	-	660,000	660,000	
Facilities															
000007	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000	
	Fire Station 1 Solar, Roof, HVAC	900,000	900,000	-	-	-	-	-	-	-	-	-	900,000	900,000	
	Station 1 and 2 - Overhead Paging System	225,000	225,000	-	-	-	-	-	-	-	-	-	225,000	225,000	
Facilities Total		1,175,000	1,175,000	-	-	-	-	-	-	-	-	-	1,175,000	1,175,000	
Equipment															
	AXON BWC & Digital Evidence Management (2027-2036)	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350	
	Portable Radio Replacement (2027-2031)	80,000	80,000	-	-	-	-	-	-	-	-	-	80,000	80,000	
Equipment Total		278,350	278,350	-	-	-	-	-	-	-	-	-	278,350	278,350	
Water Pollution Control Facility															
		-	-	-	-	-	-	-	-	-	-	-	-	-	
Water Pollution Control Facility Total		-	-	-	-	-	-	-	-	-	-	-	-	-	
Stormwater															
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-	
268501	Stormwater Facilities Retrofits & Rehabilitations	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-	
Stormwater Total		400,000	-	-	-	-	400,000	-	-	-	-	-	400,000	-	



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2028

* - abated debt

		2028 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2028 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		
Project #	Project Name													
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	144,200	-	-	-	-	-	144,200	-	-	-	144,200	-	-
	Water Meter Replacement (Body - Lead Free 2027-2031)	65,920	-	-	-	-	-	65,920	-	-	-	65,920	-	-
	Electric Meter Replacement	154,500	-	-	-	-	-	154,500	-	-	-	154,500	-	-
	Clarmar Drive URD	310,000	-	-	-	-	-	310,000	-	-	-	310,000	-	-
	Water SCADA Upgrade	250,000	-	-	-	-	-	250,000	-	-	-	250,000	-	-
255003	Electric Distribution System Additions	1,759,400	-	-	-	-	-	1,759,400	-	-	-	1,759,400	-	-
285001	Ford F250 4x4 Pickup Truck #183	65,000	-	-	-	-	-	65,000	-	-	-	65,000	-	-
285002	Ford Transit 350 Utility Van - #184	65,000	-	-	-	-	-	65,000	-	-	-	65,000	-	-
Sun Prairie Utilities Total		2,814,020	-	-	-	-	-	2,814,020	-	-	-	2,814,020	-	-
		33,102,408	22,898,860	-	3,775,948	347,705	2,329,865	3,750,030	-	-	4,202,430	3,750,030	25,149,948	18,696,430
DEBT	Debt Issuance Costs	502,999	373,929	-	75,519	6,954	46,597	-	-	-	-	-	502,999	373,929
Grand Total		33,605,407	23,272,789	-	3,851,467	354,659	2,376,462	3,750,030	-	-	4,202,430	3,750,030	25,652,947	19,070,359

		2029	PROJECT COSTS						FUNDING SOURCES				2029	BORROWING
		PROJECT ESTIMATE	City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings	BORROWING	Levy Funded
Project #	Project Name													
Street Reconstruction														
000001	Street Tree Reforestation	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
	Frederick And Audley Total Recon	1,460,480	1,132,320	-	-	25,760	302,400	-	-	-	-	-	1,460,480	1,132,320
	Schumann And Andrews Total Recon And School Pave Rehab	436,640	135,360	-	-	13,440	287,840	-	-	-	-	-	436,640	135,360
	Summit And Maynard Total Recon	1,436,960	1,014,720	-	-	25,760	396,480	-	-	-	-	-	1,436,960	1,014,720
999001	Future Years Street Reconstruction Projection	4,986,093	3,649,620	-	-	120,557	466,066	749,850	-	-	-	749,850	4,236,243	3,649,620
	St Albert the Great Reconstruction (Broadway to Bird)	1,240,600	1,211,600	-	-	10,000	-	19,000	-	-	787,540	19,000	434,060	424,060
Street Reconstruction Total		9,615,773	7,198,620	-	-	195,517	1,452,786	768,850	-	-	787,540	768,850	8,059,383	6,411,080
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
	Cardinal Crest, Mockingbird And Hummingbird Pave Rehab	377,360	365,700	-	-	7,420	4,240	-	-	-	-	-	377,360	365,700
	Grove Street Road Diet	275,000	275,000	-	-	-	-	-	-	-	-	-	275,000	275,000
	Innsbrooke, Effingham, Duncannon And Summerton Pave Rehab	571,648	540,960	-	-	15,344	15,344	-	-	-	-	-	571,648	540,960
	St. Albert The Great Pave Rehab - Grant	1,263,352	1,263,352	-	-	-	-	-	-	-	806,390	-	456,962	456,962
	Westmount And Selkirk Pave Rehab	554,000	533,840	-	-	13,440	6,720	-	-	-	-	-	554,000	533,840
999002	Future Years Street Pavement Rehabilitation Projection	2,719,538	2,366,562	-	-	61,152	101,504	190,320	-	-	-	190,320	2,529,218	2,366,562
Street Pavement Rehabilitation Total		5,835,898	5,420,414	-	-	97,356	127,808	190,320	-	-	806,390	190,320	4,839,188	4,614,024
Westside Traffic Improvement Plan														
256047	Grand Ave - Hoepker Rd Intersection Improvements	112,000	112,000	-	-	-	-	-	112,000	-	-	-	-	-
	O'Keeffe- Leopold Traffic Signals - Westside Impact Fee Project	395,000	395,000	-	-	-	-	-	395,000	-	-	-	-	-
Westside Traffic Improvement Plan Total		507,000	507,000	-	-	-	-	-	507,000	-	-	-	-	-
Multimodal														
	Vision Zero Safety Improvements	40,000	40,000	-	-	-	-	-	-	-	-	-	40,000	40,000
	Carriage Hills Estates Community Park Path Reconstruction	290,000	290,000	-	-	-	-	-	-	-	-	-	290,000	290,000
	Northside Path - Broadway Dr To N Wolf Trail	145,000	145,000	-	-	-	-	-	-	-	-	-	145,000	145,000
Multimodal Total		475,000	475,000	-	-	-	-	-	-	-	-	-	475,000	475,000

		2029 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2029 BORROWING	BORROWING Levy Funded	
Project #	Project Name		City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings			
Vehicles															
297202	Replacement Building Inspection Truck 326	65,000	-	-	65,000	-	-	-	-	-	-	-	65,000	-	
297302	Replacement Fleet Shop Truck Unit 195	85,000	-	-	85,000	-	-	-	-	-	-	-	85,000	-	
	Replacement Chipper 283	80,400	-	-	80,400	-	-	-	-	-	-	-	80,400	-	
	Replacement It Department Van Unit 333	59,522	-	-	59,522	-	-	-	-	-	-	-	59,522	-	
297201	Replacement Of Building Inspection Unit 328	49,200	-	-	49,200	-	-	-	-	-	-	-	49,200	-	
297303	Replacement Public Works Dump Body 198	92,400	-	-	92,400	-	-	-	-	-	-	-	92,400	-	
	Replacement Of Line Painting Machine 285	48,000	-	-	48,000	-	-	-	-	-	-	-	48,000	-	
	Replacement Router 286	48,000	-	-	48,000	-	-	-	-	-	-	-	48,000	-	
	Replacement John Deere Wam Mower Unit 502	104,400	-	-	104,400	-	-	-	-	-	-	-	104,400	-	
317301	Public Works Flatbed Dump Truck - Replace Vehicle 196	92,400	-	-	92,400	-	-	-	-	-	-	-	92,400	-	
	STATION 3 VEHICLES - For third Fire Station	1,500,000	-	-	1,500,000	-	-	-	-	-	-	-	1,500,000	-	
297304	Replacement Air Compressor Unit 278	31,200	-	-	31,200	-	-	-	-	-	-	-	31,200	-	
297306	Replace Public Works Car 327	56,400	-	-	56,400	-	-	-	-	-	-	-	56,400	-	
297307	Replacement Front End Loader Unit 151	452,400	-	-	452,400	-	-	-	-	-	-	-	452,400	-	
	Replacement Tymco Street Sweeper Unit 826	500,000	-	-	500,000	-	-	-	-	-	-	-	500,000	-	
297305	Replacement Of Parks Compact Loader Unit 197	216,968	-	-	216,968	-	-	-	-	-	-	-	216,968	-	
297501	Replacement Police Chiefs Car Unit P-30	86,400	-	-	86,400	-	-	-	-	-	-	-	86,400	-	
297601	Replacement Of EMS Fly Car Unit 884	81,900	-	-	81,900	-	-	-	-	-	-	-	81,900	-	
	Replacement P-03	110,000	-	-	110,000	-	-	-	-	-	-	-	110,000	*	
	Replacement P-05	110,000	-	-	110,000	-	-	-	-	-	-	-	110,000	*	
	Replacement P-06	110,000	-	-	110,000	-	-	-	-	-	-	-	110,000	*	
	Replacement P-07	110,000	-	-	110,000	-	-	-	-	-	-	-	110,000	*	
	Replacement P-13	110,000	-	-	110,000	-	-	-	-	-	-	-	110,000	*	
	Replacement P-16	110,000	-	-	110,000	-	-	-	-	-	-	-	110,000	*	
	Replacement P-19	110,000	-	-	110,000	-	-	-	-	-	-	-	110,000	*	
Vehicles Total		4,419,590	-	-	4,419,590	-	-	-	-	-	-	-	4,419,590	-	
Park Improvements															
	Co Commons Park Development	150,000	150,000	-	-	-	-	-	-	-	-	-	150,000	150,000	
	Wyndham Hills Park Improvements	350,000	350,000	-	-	-	-	-	-	-	-	-	350,000	350,000	
	CORP 2030- 2034	40,000	40,000	-	-	-	-	-	-	-	-	-	40,000	40,000	
294005	Sheehan Park East Shelter/Restroom Reconstruction	150,000	150,000	-	-	-	-	-	-	-	-	-	150,000	150,000	
Park Improvements Total		690,000	690,000	-	-	-	-	-	-	-	-	-	690,000	690,000	
Facilities															
000007	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000	
	3rd Fire Station - Construction	10,000,000	10,000,000	-	-	-	-	-	-	-	-	-	10,000,000	10,000,000	
	City Hall Generator Replacement	200,000	200,000	-	-	-	-	-	-	-	-	-	200,000	200,000	
	Concrete Steps & Foundation Repair	40,000	40,000	-	-	-	-	-	-	-	-	-	40,000	40,000	
	Sally Port Entrance	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000	
	Water Heater	35,000	35,000	-	-	-	-	-	-	-	-	-	35,000	35,000	
Facilities Total		10,350,000	10,350,000	-	-	-	-	-	-	-	-	-	10,350,000	10,350,000	
Equipment															
	AXON BWC & Digital Evidence Management (2027-2036)	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350	
	Portable Radio Replacement (2027-2031)	80,000	80,000	-	-	-	-	-	-	-	-	-	80,000	80,000	
Equipment Total		278,350	278,350	-	-	-	-	-	-	-	-	-	278,350	278,350	



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2029

* - abated debt

		2029 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2029 BORROWING	BORROWING	
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		Levy Funded	
Project #	Project Name														
Water Pollution Control Facility		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Pollution Control Facility Total		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stormwater															
	Koshkonong Creek Corridor Drainage Repair - Districts 8 & 9	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000		50,000
	Stormwater Facilities Retrofits & Rehabilitations	200,000	200,000	-	-	-	-	-	-	-	-	-	200,000		200,000
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000		-
Stormwater Total		450,000	250,000	-	-	-	200,000	-	-	-	-	-	450,000		250,000
Sun Prairie Utilities															
195004	LED System Street Lighting Upgrades	148,526	-	-	-	-	-	148,526	-	-	-	148,526	-		-
	Water Meter Replacement (Body - Lead Free 2027-2031)	67,898	-	-	-	-	-	67,898	-	-	-	67,898	-		-
	Electric Meter Replacement	159,135	-	-	-	-	-	159,135	-	-	-	159,135	-		-
	Fiber Ring Switch Replacement	50,000	-	-	-	-	-	50,000	-	-	-	50,000	-		-
	Electric SCADA Upgrade	300,000	-	-	-	-	-	300,000	-	-	-	300,000	-		-
255003	Electric Distribution System Additions	1,812,174	-	-	-	-	-	1,812,174	-	-	-	1,812,174	-		-
	Bird St Water Tower - Rehab	800,000	-	-	-	-	-	800,000	-	-	-	800,000	-		-
295001	Ford Transit 350 Utility Van - #191	65,000	-	-	-	-	-	65,000	-	-	-	65,000	-		-
295002	Ford F350 4x4 Utility Truck - #192	65,000	-	-	-	-	-	65,000	-	-	-	65,000	-		-
Sun Prairie Utilities Total		3,467,733	-	-	-	-	-	3,467,733	-	-	-	3,467,733	-		-
		36,089,344	25,169,384	-	4,419,590	292,873	1,780,594	4,426,903	507,000	-	1,593,930	4,426,903	29,561,511		23,068,454
DEBT															
	Debt Issuance Costs	591,230	461,369	-	88,392	5,857	35,612	-	-	-	-	-	591,230		461,369
Grand Total		36,680,574	25,630,753	-	4,507,982	298,730	1,816,206	4,426,903	507,000	-	1,593,930	4,426,903	30,152,741	#	23,529,823



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2030

* - abated debt

		2030 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2030 BORROWING	BORROWING Levy Funded	
Project #	Project Name		City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings			
Street Reconstruction															
000001	Street Tree Reforestation	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000	
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000	
999001	Future Years Street Reconstruction Projection	5,185,537	3,060,537	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	4,185,537	3,060,537	
	Columbus Street Multimodal Rehabilitation	1,471,000	1,471,000	-	-	-	-	-	-	-	945,000	-	526,000	526,000	
Street Reconstruction Total		6,711,537	4,586,537	-	-	125,000	1,000,000	1,000,000	-	-	945,000	1,000,000	4,766,537	3,641,537	
Street Pavement Rehabilitation															
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000	
999002	Future Years Street Pavement Rehabilitation Projection	2,828,319	2,828,319	-	-	-	-	-	-	-	-	-	2,828,319	2,828,319	
Street Pavement Rehabilitation Total		2,903,319	2,903,319	-	-	-	-	-	-	-	-	-	2,903,319	2,903,319	
Westside Traffic Improvement Plan															
	Grand Ave - Hoepker Rd Intersection Improvements	1,430,000	1,430,000	-	-	-	-	-	1,430,000	-	-	-	-	-	
	Rattman Rd - Main St Traffic Signals - Westside Impact Fee Project	355,000	355,000	-	-	-	-	-	355,000	-	-	-	-	-	
Westside Traffic Improvement Plan Total		1,785,000	1,785,000	-	-	-	-	-	1,785,000	-	-	-	-	-	
Multimodal															
	Vision Zero Safety Improvements	40,000	40,000	-	-	-	-	-	-	-	-	-	40,000	40,000	
	Ada Transition Plan - Public Right Of Way	150,000	150,000	-	-	-	-	-	-	-	120,000	-	30,000	30,000	
	Grove St Shared Use Path Rehab - West Side	65,000	65,000	-	-	-	-	-	-	-	-	-	65,000	65,000	
	Liberty Park Path Rehabilitation	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000	
	Northside Path Reconstruction - Liberty Park To Broadway Dr	100,000	100,000	-	-	-	-	-	-	-	-	-	100,000	100,000	
Multimodal Total		405,000	405,000	-	-	-	-	-	-	-	120,000	-	285,000	285,000	
Vehicles															
307302	Replacement Single Axle Patrol Truck 130	340,000	-	-	340,000	-	-	-	-	-	-	-	340,000	-	
307501	Replacement Assistant Police Chief Car P-32	88,000	-	-	88,000	-	-	-	-	-	-	-	88,000	-	
307601	Replacement Of Fire Chiefs Car Unit C-1	78,000	-	-	78,000	-	-	-	-	-	-	-	78,000	-	
	Replacement Skid Steer 823	80,400	-	-	80,400	-	-	-	-	-	-	-	80,400	-	
	Replacement P-08	120,000	-	-	120,000	-	-	-	-	-	-	-	120,000	*	
	Replacement P-10	120,000	-	-	120,000	-	-	-	-	-	-	-	120,000	*	
	Replacement P-11	120,000	-	-	120,000	-	-	-	-	-	-	-	120,000	*	
	Replacement P-12	120,000	-	-	120,000	-	-	-	-	-	-	-	120,000	*	
	Replacement P-14	120,000	-	-	120,000	-	-	-	-	-	-	-	120,000	*	
	Replacement P-15	120,000	-	-	120,000	-	-	-	-	-	-	-	120,000	*	
Vehicles Total		1,306,400	-	-	1,306,400	-	-	-	-	-	-	-	1,306,400	-	
Park Improvements															
	Sunset Park Shelter	850,000	850,000	-	-	-	-	-	-	-	-	-	850,000	850,000	
Park Improvements Total		850,000	850,000	-	-	-	-	-	-	-	-	-	850,000	850,000	
Facilities															
	City Hall Clock Tower Renovation	100,000	100,000	-	-	-	-	-	-	-	-	-	100,000	100,000	
	City Hall Stair Treads	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000	
	Fire Station 1 Furnace Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000	
	HVAC Replacement (2030/2031)	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000	
	Solar Array Fleet	775,000	775,000	-	-	-	-	-	-	-	-	-	775,000	775,000	
000007	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000	
Facilities Total		1,075,000	1,075,000	-	-	-	-	-	-	-	-	-	1,075,000	1,075,000	



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2030

* - abated debt

		2030 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2030 BORROWING	BORROWING Levy Funded
Project #	Project Name		City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		
Equipment														
	AXON BWC & Digital Evidence Management (2027-2036)	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350
	Portable Radio Replacement (2027-2031)	80,000	80,000	-	-	-	-	-	-	-	-	-	80,000	80,000
Equipment Total		278,350	278,350	-	-	-	-	-	-	-	-	-	278,350	278,350
Water Pollution Control Facility														
308102	Collection System Camera Truck Replacement	400,000	-	-	-	400,000	-	-	-	-	-	-	400,000	-
	Portable Generator	100,000	-	-	-	100,000	-	-	-	-	-	-	100,000	-
Water Pollution Control Facility Total		500,000	-	-	-	500,000	-	-	-	-	-	-	500,000	-
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
	Ditch Mower - Replace 827 - Stormwater	24,230	-	-	-	-	24,230	-	-	-	-	-	24,230	-
Stormwater Total		224,230	-	-	-	-	224,230	-	-	-	-	-	224,230	-
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	152,982	-	-	-	-	-	152,982	-	-	-	152,982	-	-
	Water Meter Replacement (Body - Lead Free 2027-2031)	69,935	-	-	-	-	-	69,935	-	-	-	69,935	-	-
	Electric Meter Replacement	163,909	-	-	-	-	-	163,909	-	-	-	163,909	-	-
255003	Electric Distribution System Additions	1,866,518	-	-	-	-	-	1,866,518	-	-	-	1,866,518	-	-
305001	Ford F350 4x4 Utility Truck - #TBD	70,000	-	-	-	-	-	70,000	-	-	-	70,000	-	-
305002	Ford Pickup Truck - #TBD	45,000	-	-	-	-	-	45,000	-	-	-	45,000	-	-
Sun Prairie Utilities Total		2,368,344	-	-	-	-	-	2,368,344	-	-	-	2,368,344	-	-
		18,407,180	11,883,206	-	1,306,400	625,000	1,224,230	3,368,344	1,785,000	-	1,065,000	3,368,344.00	12,188,836	9,033,206
DEBT														
	Debt Issuance Costs	243,777	180,664	-	26,128	12,500	24,485	-	-	-	-	-	243,777	180,664
Grand Total		18,650,957	12,063,870	-	1,332,528	637,500	1,248,715	3,368,344	1,785,000	-	1,065,000	3,368,344	12,432,613	9,213,870



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2031

* - abated debt

		2031 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2031 BORROWING	BORROWING Levy Funded	
Project #	Project Name		City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings			
Street Reconstruction															
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000	
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000	
999001	Future Years Street Reconstruction Projection	5,392,958	3,267,958	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	4,392,958	3,267,958	
Street Reconstruction Total		5,447,958	3,322,958	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	4,447,958	3,322,958	
Street Pavement Rehabilitation															
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000	
999002	Future Years Street Pavement Rehabilitation Projection	2,941,452	2,941,452	-	-	-	-	-	-	-	-	-	2,941,452	2,941,452	
Street Pavement Rehabilitation Total		3,016,452	3,016,452	-	-	-	-	-	-	-	-	-	3,016,452	3,016,452	
Multimodal															
	Vision Zero Safety Improvements	40,000	40,000	-	-	-	-	-	-	-	-	-	40,000	40,000	
	Hoepker Rd Path - Triumph Dr to American Parkway	105,000	105,000	-	-	-	-	-	-	-	-	-	105,000	105,000	
	Legacy Way Path - Hoepker Dr to Main St	73,000	73,000	-	-	-	-	-	-	-	-	-	73,000	73,000	
	Linnerud Dr Path Rehab	120,000	120,000	-	-	-	-	-	-	-	-	-	120,000	120,000	
	Stoneridge Estates Park	120,000	120,000	-	-	-	-	-	-	-	-	-	120,000	120,000	
Multimodal Total		458,000	458,000	-	-	-	-	-	-	-	-	-	458,000	458,000	
Vehicles															
317302	Replacement Patrol Truck 133	337,200	-	-	337,200	-	-	-	-	-	-	-	337,200	-	
317303	Replacement of Chipper/ Anti Ice Truck 132	305,000	-	-	305,000	-	-	-	-	-	-	-	305,000	-	
317304	Replacement Tandem Axle Patrol Truck 131	390,000	-	-	390,000	-	-	-	-	-	-	-	390,000	-	
	Replacement Toolcat Unit 507	85,000	-	-	85,000	-	-	-	-	-	-	-	85,000	-	
	Replacement Squad Car P-02	110,000	-	-	110,000	-	-	-	-	-	-	-	110,000	-	
317501	Replacement Police Admin car P-41	78,000	-	-	78,000	-	-	-	-	-	-	-	78,000	-	
317502	Replacement Admin Use Squad Car P-42	78,000	-	-	78,000	-	-	-	-	-	-	-	78,000	-	
	Replacement toolcat Unit 508	85,000	-	-	85,000	-	-	-	-	-	-	-	85,000	-	
	Replacement CSO pickup P-31	90,000	-	-	90,000	-	-	-	-	-	-	-	90,000	-	
	Replacement Utility Box Crane Truck 822	140,000	-	-	140,000	-	-	-	-	-	-	-	140,000	-	
Vehicles Total		1,698,200	-	-	1,698,200	-	-	-	-	-	-	-	1,698,200	-	
Park Improvements															
	Blooming Meadows Park Improvements	165,000	165,000	-	-	-	-	-	-	-	-	-	165,000	165,000	
	Carriage Hills Estates Park Improvements	325,000	325,000	-	-	-	-	-	-	-	-	-	325,000	325,000	
Park Improvements Total		490,000	490,000	-	-	-	-	-	-	-	-	-	490,000	490,000	
Facilities															
	Fire Station 1 Snorkel Exhaust	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000	
	HVAC Replacement (2030/2031)	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000	
	Water Treatment Systems Replacement	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000	
	WCSB Roof	400,000	400,000	-	-	-	-	-	-	-	-	-	400,000	400,000	
000007	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000	
Facilities Total		555,000	555,000	-	-	-	-	-	-	-	-	-	555,000	555,000	
Equipment															
	AXON BWC & Digital Evidence Management (2027-2036)	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350	
	Portable Radio Replacement (2027-2031)	80,000	80,000	-	-	-	-	-	-	-	-	-	80,000	80,000	
Equipment Total		278,350	278,350	-	-	-	-	-	-	-	-	-	278,350	278,350	



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2031

* - abated debt

		2031 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2031 BORROWING	BORROWING Levy Funded	
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees			Retained Earnings
Project #	Project Name													
Water Pollution Control Facility														
		-	-	-	-	-	-	-	-	-	-	-	-	-
Water Pollution Control Facility Total		-	-	-	-	-	-	-	-	-	-	-	-	-
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	-
	Koshkonong Creek Corridor Drainage Repair - Districts 8 & 9	50,000	-	-	-	-	50,000	-	-	-	-	50,000	-	-
	Stormwater Facilities Retrofits & Rehabilitations	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	-
Stormwater Total		450,000	-	-	-	-	450,000	-	-	-	-	450,000	-	-
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	157,571	-	-	-	-	-	157,571	-	-	-	157,571	-	-
	Water Meter Replacement (Body - Lead Free 2027-2031)	72,033	-	-	-	-	-	72,033	-	-	-	72,033	-	-
	Electric Meter Replacement	168,826	-	-	-	-	-	168,826	-	-	-	168,826	-	-
255003	Electric Distribution System Additions	1,922,529	-	-	-	-	-	1,922,529	-	-	-	1,922,529	-	-
Sun Prairie Utilities Total		2,320,959	-	-	-	-	-	2,320,959	-	-	-	2,320,959	-	-
		14,714,919	8,120,760	-	1,698,200	125,000	1,450,000	3,320,959	-	-	-	3,320,959	11,393,960	8,120,760
DEBT														
	Debt Issuance Costs	227,879	162,415	-	33,964	2,500	29,000	-	-	-	-	-	227,879	162,415
Grand Total		14,942,798	8,283,175	-	1,732,164	127,500	1,479,000	3,320,959	-	-	-	3,320,959	11,621,839	8,283,175



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2032

* - abated debt

		2032	PROJECT COSTS						FUNDING SOURCES				2032	BORROWING
		PROJECT ESTIMATE	City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/Donation Fees	Retained Earnings	BORROWING	Levy Funded
Project #	Project Name													
Street Reconstruction														
000001	Street Tree Reforestation	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	5,608,676	3,483,676	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	4,608,676	3,483,676
Street Reconstruction Total		5,663,676	3,538,676	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	4,663,676	3,538,676
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	3,059,109	3,059,109	-	-	-	-	-	-	-	-	-	3,059,109	3,059,109
Street Pavement Rehabilitation Total		3,134,109	3,134,109	-	-	-	-	-	-	-	-	-	3,134,109	3,134,109
Multimodal														
	Vision Zero Safety Improvements	40,000	40,000	-	-	-	-	-	-	-	-	-	40,000	40,000
	Future Year Path Rehab and Recon	98,000	98,000	-	-	-	-	-	-	-	-	-	98,000	98,000
	Bristol St Path Reconstruction	37,000	37,000	-	-	-	-	-	-	-	-	-	37,000	37,000
	Northside Path - Bird St to Tara St	70,000	70,000	-	-	-	-	-	-	-	-	-	70,000	70,000
	Stonewood Xing - Bird St Path Rehabilitation	18,000	18,000	-	-	-	-	-	-	-	-	-	18,000	18,000
	Wyndham Hills Park Path Rehab	100,000	100,000	-	-	-	-	-	-	-	-	-	100,000	100,000
Multimodal Total		363,000	363,000	-	-	-	-	-	-	-	-	-	363,000	363,000
Vehicles														
327201	Replacement Building Inspection unit 329	56,400	-	-	56,400	-	-	-	-	-	-	-	56,400	-
	Replacement Ambulance 889	470,000	-	-	470,000	-	-	-	-	-	-	-	470,000	-
	Replacement Ambulance Unit 888	470,000	-	-	470,000	-	-	-	-	-	-	-	470,000	-
	Replacement Building Maintenance EV Van 330??	90,000	-	-	90,000	-	-	-	-	-	-	-	90,000	-
	Replacement Fire Department Truck 1	3,108,000	-	-	3,108,000	-	-	-	-	-	-	-	3,108,000	-
	Replacement John Deere WAM unit 513	91,800	-	-	91,800	-	-	-	-	-	-	-	91,800	-
	Replacement John Deere WAM unit 514	91,800	-	-	91,800	-	-	-	-	-	-	-	91,800	-
	Replacement Media Center van unit 700	54,000	-	-	54,000	-	-	-	-	-	-	-	54,000	-
	Replacement Parks UTV unit 503	64,800	-	-	64,800	-	-	-	-	-	-	-	64,800	-
	Replacement PD Court Car	50,000	-	-	50,000	-	-	-	-	-	-	-	50,000	-
	Replacement PD Neighborhood outreach car	50,000	-	-	50,000	-	-	-	-	-	-	-	50,000	-
	Replacement Toolcat Unit 511	85,000	-	-	85,000	-	-	-	-	-	-	-	85,000	-
	Replacement sign board 512	31,200	-	-	31,200	-	-	-	-	-	-	-	31,200	-
	Replacement Trailer 191	25,500	-	-	25,500	-	-	-	-	-	-	-	25,500	-
	Replacement P-04	142,000	-	-	142,000	-	-	-	-	-	-	-	142,000	*
Vehicles Total		4,880,500	-	-	4,880,500	-	-	-	-	-	-	-	4,880,500	-
Park Improvements														
	Stoneridge Estates Park Improvements	425,000	425,000	-	-	-	-	-	-	-	-	-	425,000	425,000
	Windy Ridge Park Improvements	200,000	200,000	-	-	-	-	-	-	-	-	-	200,000	200,000
Park Improvements Total		625,000	625,000	-	-	-	-	-	-	-	-	-	625,000	625,000



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2032

* - abated debt

		2032	PROJECT COSTS						FUNDING SOURCES				2032	BORROWING
		PROJECT ESTIMATE	City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/Donation Fees	Retained Earnings	BORROWING	Levy Funded
Project #	Project Name													
Facilities														
	Exterior Door Replacement	27,500	27,500	-	-	-	-	-	-	-	-	-	27,500	27,500
	Fire Station 1 Flooring	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
	Garage Bay Flooring	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
000007	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
Facilities Total		227,500	227,500	-	-	-	-	-	-	-	-	-	227,500	227,500
Equipment														
	SCBA Harnesses and Cylinders	300,000	300,000	-	-	-	-	-	-	-	-	-	300,000	300,000
	AXON BWC & Digital Evidence Management (2027-2036)	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350
Equipment Total		498,350	498,350	-	-	-	-	-	-	-	-	-	498,350	498,350
Water Pollution Control Facility														
	Truck 667	90,000	-	-	-	90,000	-	-	-	-	-	-	90,000	-
Water Pollution Control Facility Total		90,000	-	-	-	90,000	-	-	-	-	-	-	90,000	-
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
	Koshkonong Creek Corridor Drainage Repair - Districts 8 & 9	50,000	-	-	-	-	50,000	-	-	-	-	-	50,000	-
	Stormwater Facilities Retrofits & Rehabilitations	400,000	-	-	-	-	400,000	-	-	-	-	-	400,000	-
Stormwater Total		650,000	-	-	-	-	650,000	-	-	-	-	-	650,000	-
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	162,298	-	-	-	-	-	162,298	-	-	-	162,298	-	-
	Water Meter Replacement (Body - Lead Free 2027-2031)	74,194	-	-	-	-	-	74,194	-	-	-	74,194	-	-
	Electric Meter Replacement	173,891	-	-	-	-	-	173,891	-	-	-	173,891	-	-
255003	Electric Distribution System Additions	1,980,202	-	-	-	-	-	1,980,202	-	-	-	1,980,202	-	-
327101	Electric Car (Chevrolet Volt or Hybrid Equivalent)	47,300	-	-	-	-	-	47,300	-	-	-	47,300	-	-
Sun Prairie Utilities Total		2,437,885	-	-	-	-	-	2,437,885	-	-	-	2,437,885	-	-
		18,570,020	8,386,635	-	4,880,500	215,000	1,650,000	3,437,885	-	-	-	3,437,885	15,132,135	8,386,635
DEBT	Debt Issuance Costs	302,643	167,733	-	97,610	4,300	33,000	-	-	-	-	-	302,643	167,733
Grand Total		18,872,663	8,554,368	-	4,978,110	219,300	1,683,000	3,437,885	-	-	-	3,437,885	15,434,778	8,554,368



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2033

* - abated debt

		2033 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2033 BORROWING	BORROWING
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		Levy Funded
Project #	Project Name													
Street Reconstruction														
000001	Street Tree Reforestation	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	5,833,023	3,708,023	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	4,833,023	3,708,023
Street Reconstruction Total		5,888,023	3,763,023	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	4,888,023	3,763,023
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	3,181,472	3,181,472	-	-	-	-	-	-	-	-	-	3,181,472	3,181,472
Street Pavement Rehabilitation Total		3,256,472	3,256,472	-	-	-	-	-	-	-	-	-	3,256,472	3,256,472
Multimodal														
	Vision Zero Safety Improvements	40,000	40,000	-	-	-	-	-	-	-	-	-	40,000	40,000
	Future Year Path Rehab and Recon	328,000	328,000	-	-	-	-	-	-	-	-	-	328,000	328,000
Multimodal Total		368,000	368,000	-	-	-	-	-	-	-	-	-	368,000	368,000
Vehicles														
	Replacement Public Works Front End Loader 152	549,600	-	-	549,600	-	-	-	-	-	-	-	549,600	-
	Replacement Building Inspection 331	56,236	-	-	56,236	-	-	-	-	-	-	-	56,236	-
	Replacement Parks Truck Unit 505	73,326	-	-	73,326	-	-	-	-	-	-	-	73,326	-
	Replacement Parks Pickup 506	60,000	-	-	60,000	-	-	-	-	-	-	-	60,000	-
	Replacement Ambulance 890	480,000	-	-	480,000	-	-	-	-	-	-	-	480,000	-
	Replacement Ambulance 891	480,000	-	-	480,000	-	-	-	-	-	-	-	480,000	-
	Replacement PD Squad Car P-01	131,000	-	-	131,000	-	-	-	-	-	-	-	131,000	-
	Replacement detective Tahoe P-33	110,000	-	-	110,000	-	-	-	-	-	-	-	110,000	-
	Replacement John Deere WAM Unit 517	127,000	-	-	127,000	-	-	-	-	-	-	-	127,000	-
	Replacement P-17	130,000	-	-	130,000	-	-	-	-	-	-	-	130,000	-
Vehicles Total		2,197,162	-	-	2,197,162	-	-	-	-	-	-	-	2,197,162	-
Park Improvements														
	Carriage Hills Estates Shelter	250,000	250,000	-	-	-	-	-	-	-	-	-	250,000	250,000
	Sheehan Park West Park Improvements	300,000	300,000	-	-	-	-	-	-	-	-	-	300,000	300,000
Park Improvements Total		550,000	550,000	-	-	-	-	-	-	-	-	-	550,000	550,000
Facilities														
	City Hall Blind & Window Replacement	60,000	60,000	-	-	-	-	-	-	-	-	-	60,000	60,000
000007	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
Facilities Total		110,000	110,000	-	-	-	-	-	-	-	-	-	110,000	110,000
Equipment														
	AXON BWC & Digital Evidence Management (2027-2036)	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350
332001	Sun Prairie Public Library Automated Sorter Replacement	150,000	150,000	-	-	-	-	-	-	-	-	-	150,000	150,000
Equipment Total		348,350	348,350	-	-	-	-	-	-	-	-	-	348,350	348,350
Water Pollution Control Facility														
		-	-	-	-	-	-	-	-	-	-	-	-	-
Water Pollution Control Facility Total		-	-	-	-	-	-	-	-	-	-	-	-	-



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2033

* - abated debt

		2033 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2033 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		
Project #	Project Name													
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
	Koshkonong Creek Corridor Drainage Repair - Districts 8 & 9	50,000	-	-	-	-	50,000	-	-	-	-	-	50,000	-
Stormwater Total		250,000	-	-	-	-	250,000	-	-	-	-	-	250,000	-
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	167,167	-	-	-	-	-	167,167	-	-	-	-	167,167	-
	Water Meter Replacement (Body - Lead Free 2027-2031)	76,419	-	-	-	-	-	76,419	-	-	-	-	76,419	-
	Electric Meter Replacement	179,108	-	-	-	-	-	179,108	-	-	-	-	179,108	-
255003	Electric Distribution System Additions	2,039,633	-	-	-	-	-	2,039,633	-	-	-	-	2,039,633	-
Sun Prairie Utilities Total		2,462,327	-	-	-	-	-	2,462,327	-	-	-	-	2,462,327	-
		15,430,334	8,395,845	-	2,197,162	125,000	1,250,000	3,462,327	-	-	-	-	3,462,327	11,968,007
DEBT	Debt Issuance Costs	239,360	167,917	-	43,943	2,500	25,000	-	-	-	-	-	239,360	167,917
Grand Total		15,669,694	8,563,762	-	2,241,105	127,500	1,275,000	3,462,327	-	-	-	-	3,462,327	12,207,367



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2034

* - abated debt

		2034 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2034 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		
Project #	Project Name													
Street Reconstruction														
000001	Street Tree Reforestation	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	6,066,344	3,941,344	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	5,066,344	3,941,344
Street Reconstruction Total		6,121,344	3,996,344	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	5,121,344	3,996,344
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	3,308,733	3,308,733	-	-	-	-	-	-	-	-	-	3,308,733	3,308,733
Street Pavement Rehabilitation Total		3,383,733	3,383,733	-	-	-	-	-	-	-	-	-	3,383,733	3,383,733
Multimodal														
	Vision Zero Safety Improvements	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
	Future Year Path Rehab and Recon	350,000	350,000	-	-	-	-	-	-	-	-	-	350,000	350,000
Multimodal Total		400,000	400,000	-	-	-	-	-	-	-	-	-	400,000	400,000
Vehicles														
	Replacement Tar Kettle unit 141	78,471	-	-	78,471	-	-	-	-	-	-	-	78,471	-
	Replacement Public Works Pickup Truck Unit 200	92,000	-	-	92,000	-	-	-	-	-	-	-	92,000	-
	Replacement Engineering Truck Unit 410	64,500	-	-	64,500	-	-	-	-	-	-	-	64,500	-
	Replacement of Parks Pickup 509	78,000	-	-	78,000	-	-	-	-	-	-	-	78,000	-
	Replacement Park Department Dump Body 510	102,325	-	-	102,325	-	-	-	-	-	-	-	102,325	-
	Replacement of Sheeled Excavator Unit 828	323,883	-	-	323,883	-	-	-	-	-	-	-	323,883	-
	Replacement of UTV for Fire Department UTV-1	61,000	-	-	61,000	-	-	-	-	-	-	-	61,000	-
	Replacement of Chipper/ Anti Ice Truck 134	320,000	-	-	320,000	-	-	-	-	-	-	-	320,000	-
	Replacement Admin Car 334	43,200	-	-	43,200	-	-	-	-	-	-	-	43,200	-
	Replacement Fire Department Squad 1	2,000,000	-	-	2,000,000	-	-	-	-	-	-	-	2,000,000	-
	Replacement evidence collection P-39	90,000	-	-	90,000	-	-	-	-	-	-	-	90,000	-
	Replacement detective ford Mach E mustang	85,000	-	-	85,000	-	-	-	-	-	-	-	85,000	-
	Replacement Spray Patcher Unit 288	180,000	-	-	180,000	-	-	-	-	-	-	-	180,000	-
	Replacement P-03	142,000	-	-	142,000	-	-	-	-	-	-	-	142,000	*
	Replacement P-05	142,000	-	-	142,000	-	-	-	-	-	-	-	142,000	*
	Replacement P-06	142,000	-	-	142,000	-	-	-	-	-	-	-	142,000	*
	Replacement P-07	142,000	-	-	142,000	-	-	-	-	-	-	-	142,000	*
	Replacement P-13	142,000	-	-	142,000	-	-	-	-	-	-	-	142,000	*
	Replacement P-16	142,000	-	-	142,000	-	-	-	-	-	-	-	142,000	*
	Replacement P-19	142,000	-	-	142,000	-	-	-	-	-	-	-	142,000	*
	Replacement P-09 K9 car	155,000	-	-	155,000	-	-	-	-	-	-	-	155,000	*
	Replacement P-18 K9 car	155,000	-	-	155,000	-	-	-	-	-	-	-	155,000	*
Vehicles Total		4,822,379	-	-	4,822,379	-	-	-	-	-	-	-	4,822,379	-
Park Improvements														
	Renstone Park Improvements	175,000	175,000	-	-	-	-	-	-	-	-	-	175,000	175,000
	Sheehan Park East Park Improvements	150,000	150,000	-	-	-	-	-	-	-	-	-	150,000	150,000
	Smith's Crossing Community Park Improvements	300,000	300,000	-	-	-	-	-	-	-	-	-	300,000	300,000
	CORP 2035-2039	40,000	40,000	-	-	-	-	-	-	-	-	-	40,000	40,000
Park Improvements Total		665,000	665,000	-	-	-	-	-	-	-	-	-	665,000	665,000



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2034

* - abated debt

		2034 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2034 BORROWING	BORROWING
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		Levy Funded
Project #	Project Name													
Facilities														
000007	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
	Facilities Total	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
Equipment														
	AXON BWC & Digital Evidence Management (2027-2036)	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350
	Equipment Total	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350
Water Pollution Control Facility														
	Truck 671	80,000	-	-	-	80,000	-	-	-	-	-	-	80,000	-
	Water Pollution Control Facility Total	80,000	-	-	-	80,000	-	-	-	-	-	-	80,000	-
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
	Koshkonong Creek Corridor Drainage Repair - Districts 8 & 9	50,000	-	-	-	-	50,000	-	-	-	-	-	50,000	-
	Stormwater Facilities Retrofits & Rehabilitations	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
	Stormwater Total	450,000	-	-	-	-	450,000	-	-	-	-	-	450,000	-
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	172,182	-	-	-	-	-	172,182	-	-	-	172,182	-	-
	Water Meter Replacement (Body - Lead Free 2027-2031)	78,712	-	-	-	-	-	78,712	-	-	-	78,712	-	-
	Electric Meter Replacement	184,481	-	-	-	-	-	184,481	-	-	-	184,481	-	-
255003	Electric Distribution System Additions	2,100,818	-	-	-	-	-	2,100,818	-	-	-	2,100,818	-	-
	Sun Prairie Utilities Total	2,536,193	-	-	-	-	-	2,536,193	-	-	-	2,536,193	-	-
		18,706,999	8,693,427	-	4,822,379	205,000	1,450,000	3,536,193	-	-	-	3,536,193	15,170,806	8,693,427
DEBT														
	Debt Issuance Costs	303,416	173,869	-	96,448	4,100	29,000	-	-	-	-	-	303,416	173,869
	Grand Total	19,010,415	8,867,296	-	4,918,827	209,100	1,479,000	3,536,193	-	-	-	3,536,193	15,474,222	8,867,296



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2035

* - abated debt

		2035 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2035 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		
Project #	Project Name													
Street Reconstruction														
000001	Street Tree Reforestation	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	6,308,998	4,183,998	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	5,308,998	4,183,998
Street Reconstruction Total		6,363,998	4,238,998	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	5,363,998	4,238,998
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	3,441,079	3,441,079	-	-	-	-	-	-	-	-	-	3,441,079	3,441,079
Street Pavement Rehabilitation Total		3,516,079	3,516,079	-	-	-	-	-	-	-	-	-	3,516,079	3,516,079
Multimodal														
	Vision Zero Safety Improvements	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
	Future Year Path Rehab and Recon	350,000	350,000	-	-	-	-	-	-	-	-	-	350,000	350,000
Multimodal Total		400,000	400,000	-	-	-	-	-	-	-	-	-	400,000	400,000
Vehicles														
	Replacement Public Works Front End Loader 153	636,230	-	-	636,230	-	-	-	-	-	-	-	636,230	-
	Replacement switch n go truck 830	140,000	-	-	140,000	-	-	-	-	-	-	-	140,000	-
	Replacement zero turn lawn mower 832	28,000	-	-	28,000	-	-	-	-	-	-	-	28,000	-
	Replacement stormwater compact endloader 831	217,000	-	-	217,000	-	-	-	-	-	-	-	217,000	-
	Replacement Dump body 515	102,325	-	-	102,325	-	-	-	-	-	-	-	102,325	-
	Replacement Asphalt Hot Box unit 230	84,133	-	-	84,133	-	-	-	-	-	-	-	84,133	-
	Replacement Lawn sweeper 599	91,917	-	-	91,917	-	-	-	-	-	-	-	91,917	-
	Replacment C-5	48,000	-	-	48,000	-	-	-	-	-	-	-	48,000	-
	Replacement Of Message Board 284	32,000	-	-	32,000	-	-	-	-	-	-	-	32,000	-
	Replacement P-08	154,000	-	-	154,000	-	-	-	-	-	-	-	154,000	*
	Replacement P-10	154,000	-	-	154,000	-	-	-	-	-	-	-	154,000	*
	Replacement P-11	154,000	-	-	154,000	-	-	-	-	-	-	-	154,000	*
	Replacement P-12	154,000	-	-	154,000	-	-	-	-	-	-	-	154,000	*
	Replacement P-14	154,000	-	-	154,000	-	-	-	-	-	-	-	154,000	*
	Replacement P-15	154,000	-	-	154,000	-	-	-	-	-	-	-	154,000	*
Vehicles Total		2,303,605	-	-	2,303,605	-	-	-	-	-	-	-	2,303,605	-
Park Improvements														
	314003 Liberty Community Park Rehabilitation	350,000	350,000	-	-	-	-	-	-	-	-	-	350,000	350,000
	304002 Uplands Park Rehabilitation	160,000	160,000	-	-	-	-	-	-	-	-	-	160,000	160,000
Park Improvements Total		510,000	510,000	-	-	-	-	-	-	-	-	-	510,000	510,000
Facilities														
	Public Works Campus	1,000,000	1,000,000	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
000007	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
Facilities Total		1,050,000	1,050,000	-	-	-	-	-	-	-	-	-	1,050,000	1,050,000
Equipment														
	AXON BWC & Digital Evidence Management (2027-2036)	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350
Equipment Total		198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2035

* - abated debt

		2035 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2035 BORROWING	BORROWING
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		Levy Funded
Project #	Project Name													
Water Pollution Control Facility														
	Lawn mower	35,000	-	-	-	35,000	-	-	-	-	-	-	35,000	-
	Truck Replacement	175,000	-	-	-	175,000	-	-	-	-	-	-	175,000	-
	UV Light upgrade	3,000,000	-	-	-	3,000,000	-	-	-	-	-	-	3,000,000	-
	VAC Truck	750,000	-	-	-	750,000	-	-	-	-	-	-	750,000	-
Water Pollution Control Facility Total		3,960,000	-	-	-	3,960,000	-	-	-	-	-	-	3,960,000	-
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
	Koshkonong Creek Corridor Drainage Repair - Districts 8 & 9	50,000	-	-	-	-	50,000	-	-	-	-	-	50,000	-
	Stormwater Facilities Retrofits & Rehabilitations	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
Stormwater Total		450,000	-	-	-	-	450,000	-	-	-	-	-	450,000	-
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	177,348	-	-	-	-	-	177,348	-	-	-	177,348	-	-
	Water Meter Replacement (Body - Lead Free 2027-2031)	81,073	-	-	-	-	-	81,073	-	-	-	81,073	-	-
	Electric Meter Replacement	190,016	-	-	-	-	-	190,016	-	-	-	190,016	-	-
255003	Electric Distribution System Additions	2,163,852	-	-	-	-	-	2,163,852	-	-	-	2,163,852	-	-
	Skid Loader Replacement	98,000	-	-	-	-	-	98,000	-	-	-	98,000	-	-
	Bucket Truck Replacement	425,000	-	-	-	-	-	425,000	-	-	-	425,000	-	-
Sun Prairie Utilities Total		3,135,289	-	-	-	-	-	3,135,289	-	-	-	3,135,289	-	-
		21,887,321	9,913,427	-	2,303,605	4,085,000	1,450,000	4,135,289	-	-	-	4,135,289	17,752,032	9,913,427
DEBT														
	Debt Issuance Costs	355,041	198,269	-	46,072	81,700	29,000	-	-	-	-	-	355,041	198,269
Grand Total		22,242,362	10,111,696	-	2,349,677	4,166,700	1,479,000	4,135,289	-	-	-	4,135,289	18,107,073	10,111,696



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2036

* - abated debt

		2036 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2036 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		
Project #	Project Name													
Street Reconstruction														
000001	Street Tree Reforestation	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	6,561,357	4,436,357	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	5,561,357	4,436,357
Street Reconstruction Total		6,616,357	4,491,357	-	-	125,000	1,000,000	1,000,000	-	-	-	1,000,000	5,616,357	4,491,357
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	3,578,722	3,578,722	-	-	-	-	-	-	-	-	-	3,578,722	3,578,722
Street Pavement Rehabilitation Total		3,653,722	3,653,722	-	-	-	-	-	-	-	-	-	3,653,722	3,653,722
Westside Traffic Improvement Plan														
	Rattman Road Reconstruction	2,312,500	2,312,500	-	-	-	-	-	2,312,500	-	-	-	-	-
Multimodal Total		2,312,500	2,312,500	-	-	-	-	-	2,312,500	-	-	-	-	-
Multimodal														
	Vision Zero Safety Improvements	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
	Future Year Path Rehab and Recon	350,000	350,000	-	-	-	-	-	-	-	-	-	350,000	350,000
Multimodal Total		400,000	400,000	-	-	-	-	-	-	-	-	-	400,000	400,000
Vehicles														
	Replace Stormwater Midsota Trailer Unit 825	28,800	-	-	28,800	-	-	-	-	-	-	-	28,800	-
	Replacement C-4	113,000	-	-	113,000	-	-	-	-	-	-	-	113,000	-
	Traffic Attenuator Replace 142	55,096	-	-	55,096	-	-	-	-	-	-	-	55,096	-
Vehicles Total		196,896	-	-	196,896	-	-	-	-	-	-	-	196,896	-
Park Improvements														
	Orfan Park Improvements	450,000	450,000	-	-	-	-	-	-	-	-	-	450,000	450,000
Park Improvements Total		450,000	450,000	-	-	-	-	-	-	-	-	-	450,000	450,000
Facilities														
	Battery BackUp Replacement	250,000	250,000	-	-	-	-	-	-	-	-	-	250,000	250,000
	Replacement of DaneCom Radio Console 3	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
	Replacement of DaneCom Radio Consoles 1 & 2	150,000	150,000	-	-	-	-	-	-	-	-	-	150,000	150,000
000007	Retaining Wall Repair and Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
191305	Public Works Campus	45,000,000	29,250,000	-	-	-	15,750,000	-	-	-	-	-	45,000,000	29,250,000
Facilities Total		45,525,000	29,775,000	-	-	-	15,750,000	-	-	-	-	-	45,525,000	29,775,000
Equipment														
	AXON BWC & Digital Evidence Management (2027-2036)	198,350	198,350	-	-	-	-	-	-	-	-	-	198,350	198,350
	Replacement of DaneCom Radio Console 3	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
	Replacement of DaneCom Radio Consoles 1 & 2	150,000	150,000	-	-	-	-	-	-	-	-	-	150,000	150,000
Equipment Total		423,350	423,350	-	-	-	-	-	-	-	-	-	423,350	423,350
Water Pollution Control Facility														
		-	-	-	-	-	-	-	-	-	-	-	-	-
Water Pollution Control Facility Total		-	-	-	-	-	-	-	-	-	-	-	-	-



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2036

* - abated debt

		2036 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2036 BORROWING	BORROWING
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		Levy Funded
Project #	Project Name													
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
	Koshkonong Creek Corridor Drainage Repair - Districts 8 & 9	50,000	-	-	-	-	50,000	-	-	-	-	-	50,000	-
	Stormwater Facilities Retrofits & Rehabilitations	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
Stormwater Total		450,000	-	-	-	-	450,000	-	-	-	-	-	450,000	-
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	182,668	-	-	-	-	-	182,668	-	-	-	182,668	-	-
	Water Meter Replacement (Body - Lead Free 2027-2031)	83,505	-	-	-	-	-	83,505	-	-	-	83,505	-	-
	Electric Meter Replacement	195,716	-	-	-	-	-	195,716	-	-	-	195,716	-	-
285003	Southeast City Loop - LRP #17	810,000	-	-	-	-	-	810,000	-	-	-	810,000	-	-
305003	East City Loop - LRP #18	909,000	-	-	-	-	-	909,000	-	-	-	909,000	-	-
255003	Electric Distribution System Additions	2,228,732	-	-	-	-	-	2,228,732	-	-	-	2,228,732	-	-
Sun Prairie Utilities Total		4,409,621	-	-	-	-	-	4,409,621	-	-	-	4,409,621	-	-
		64,437,446	41,505,929	-	196,896	125,000	17,200,000	5,409,621	2,312,500	-	-	5,409,621	56,715,325	39,193,429
DEBT														
	Debt Issuance Costs	1,134,307	783,869	-	3,938	2,500	344,000	-	-	-	-	-	1,134,307	783,869
Grand Total		65,571,753	42,289,798	-	200,834	127,500	17,544,000	5,409,621	2,312,500	-	-	5,409,621	57,849,632	39,977,298



SUN PRAIRIE

PROJECT DETAILS

**Visit the City of Sun Prairie Capital
Improvement Plans Dashboard.**

Powered by ESRI ArcGIS

[\[Click here\]](#)

or visit

<https://maps-sunprairie.hub.arcgis.com/pages/local-government>



SUN PRAIRIE

APPENDIX A: GLOSSARY

Basin – A large bowl-shaped depression in the surface of land to hold water as a result of rainstorms and snowmelts.

Bituminous Asphalt Pavement – The majority of the City’s streets are constructed of bituminous asphalt pavement. The one notable exception would be Main Street. Bituminous asphalt pavement is a hot mix blend of stone and other forms of aggregate materials joined together by a petroleum-based binding agent. Bituminous asphalt pavement has a life expectancy of approximately 25 years, can be designed to be strong enough to handle most kinds of traffic, and is relatively easy to repair or refinish.

Conveyance System – A means of transporting storm water. A system may include a combination of storm sewer pipe, swales, roads, and concrete channels.

MMSD – Madison Metropolitan Sewerage District

Pavement Rehabilitation – This form of street reconstruction typically takes place on streets that are approximately 25-30 years old. The construction is generally limited to disturbance from curb to curb, although work beyond the curb and gutter may be included. Broken or settled sections of curb as spot repaired. The existing bituminous asphalt pavement is pulverized to its full depth and reshaped before being tested for soft areas in the base. New bituminous asphalt pavement is then placed on the street.

TMDL – Total Maximum Daily Load

Total Reconstruction – This form of street reconstruction typically involves construction that extends from right-of-way line to right-of-way line and onto private property in many cases. This construction includes the removal and replacement of curb and gutter, the removal and replacement of the roadway base and pavement, along with new 5-foot-wide concrete sidewalk. New storm water collection and conveyance improvements are generally included in the total reconstruction of streets. Depending on the condition of the sanitary sewer and water main, the project may include upgrades to these publicly owned and maintained underground improvements.

TSS – Total Suspended Solids

WWTP – Wastewater Treatment Plant



SUN PRAIRIE

APPENDIX B: PRIORITY KEY

Mandatory (5) – Project is mandated by Federal or State Law, regulation, court order, municipal agreement or contract, or is an immediate health and safety issue that must be addressed.

High Priority (4) – Project is a likely health and safety issue or may significantly affect operations or services that the City must address, at a minimum, within the next two to three years. A City plan, policy, or code must also identify the project as a requirement.

Average Priority (3) – Project is highly desired, but is likely not a health or safety issue. The City should address this project at least within the next five years. A City plan, policy, or code may identify the project as a priority.

Fairly Low Priority (2) – Project is more desirable than necessary and could be deferred several years before becoming an average or high priority need. A City plan, policy, or code does not identify the project.

Future Consideration (1) – Project is clearly a long-term request, which is not necessary within the ten-year planning period. Project is included for illustrative purposes only.



SUN PRAIRIE

APPENDIX C: CAPITAL IMPROVEMENT POLICY

TITLE: CAPITAL IMPROVEMENT POLICY
POLICY SOURCE: FINANCE DEPARTMENT
APPLICATION: ALL EMPLOYEES
INDEXED AS: CAPITAL IMPROVEMENT

CREATION DATE: JANUARY 17, 2017
REVISION DATE: FEBRUARY 6, 2018

1. GENERAL POLICY

The City records its financial transactions in individual funds. A fund is a grouping of related accounts used to maintain control over resources that have been designated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements, as well as for managerial control in order to demonstrate fiduciary responsibility over the assets of the City. Types of funds used by the City include governmental funds, proprietary funds, and fiduciary funds.

2. CAPITAL PROJECT (definition)

A Capital Project (CP) is defined as a planned activity that creates, improves, maintains, repairs, or replaces a fixed asset; results in a permanent addition to the City's asset inventory valued at \$25,000 or greater; and has a useful life of more than 10 years.

Capital improvements usually involve one of the following actions:

- Acquisition of property, equipment, or debt-financed assets;
- Construction of new facilities; and/or
- Rehabilitation, reconstruction, renovation, or upgrade of an existing asset to a condition which extends its useful life and/or increases its capacity.

Included within the above definition of a Capital Improvement Project are the following items:

- Construction of new facilities
- Remodeling or expansion of existing facilities
- Purchase, improvement, and development of land
- Street construction, reconstruction, resurfacing, or road improvements
- Sidewalks, Bike Paths
- Water, wastewater, and stormwater infrastructure
- Vehicles, Heavy Equipment, IT Infrastructure, and Other Machinery and Equipment
- Planning, engineering, and administrative costs related to specific capital improvements
- Equipment and furnishings purchased as part of a capital project

Fleet rolling stock and equipment are excluded from the CIP Policy.

Projects meeting the above definition shall be eligible for consideration and inclusion in the annually updated Capital Improvement Plan. Any and all expenditures meeting the criteria for fixed assets as defined by the City's Fixed Asset Policy shall continue to be budgeted and accounted for as capital expenditures, however, will not be eligible for inclusion in the Capital Improvement Plan unless they meet the above definition of a capital project. Staff questions regarding the definition of a capital project should contact the Finance Department.

3. CAPITAL IMPROVEMENT PROGRAM (Process Development)

The Capital Improvement Program (CIP) is a five-year plan that identifies the City's prioritized investments in capital assets and corresponding financial plans. The Capital Improvement Program not only includes a list of projects, which the City intends to fund over the next five years, but also an explanation of how it will finance these projects. The City's objective is to meet the capital needs of the City in a manner that is most beneficial to the citizens.

The Capital Improvement Program functions as:

- A multi-year projection of the City's major capital needs.
- A formal mechanism for decision-making related to planning and budgeting for major capital acquisitions.
- A link to the City's long range plans concerning the economic and physical development of the community, and the provision of public services.
- A financial management tool identifying future financing requirements for major capital acquisitions over the planning period.
- A communications device for reporting to internal and external stakeholders the City's capital priorities, and plans for the implementing capital projects.

To meet these ends, the City follows three principals in developing the CIP and determining which of the projects would receive funding. These principles are to:

- Preserve Current Investments
- Account for Future Costs
- Limit Expenses Based on Priority

A. GOVERNING BODY APPROVAL:

Annually the City Council will adopt a 10 year CIP. Prior to adopting the CIP, the City will hold a public hearing on the proposed CIP. The CIP does not impart spending authority for capital projects, but rather constitutes the primary basis upon which the annual capital budget is formulated.

The Committee of the Whole presents the CIP to the City Council. The Committee of the Whole will review the: department project requests, additions/changes to the CIP, financial assumptions, organizational capacity to complete the requests, and project plans. Projects proposed for the CIP will be reviewed and prioritized by the Committee of the Whole before being forwarded to Council for approval.

B. RESPONSIBILITY:

The City's Finance Department will be responsible for coordinating and producing the annual Capital Improvement Plan. This includes but is not limited to establishing policies, procedures, schedules and deadlines for Capital Improvement Plan formulation, defining roles and responsibilities of CIP participants, obtaining relevant and reliable documentation and information for capital projects, establishing project evaluation criteria and rating systems, developing the CIP document for governing Body approval, and monitoring implementation of capital planning efforts.

C. REVIEW:

The Capital Projects will be reviewed by the Capital Improvement Plan Committee to assist the Finance Department prepare, and submit to the Committee of the Whole a Five-Year Capital Improvement Plan by June 1 annually. Additionally, the Committee of the Whole will act on the Capital Improvement Policy by August 1.

The committee will consist of the Community Development Director, Public Service Director, Sun Prairie Utilities Manager, Director of Administrative Services, City Administrator and/or their designated staff. They shall meet to review and prioritize the capital projects in preparation for submission to the Committee of the Whole.

The following criteria shall be considered in prioritizing projects:

1. Projects which are required by an existing agreement with another agency.
2. Projects which are essential to public or employee health or safety.
3. Projects that are a Council priority as evidenced by prior approval of the project outside of the Capital Improvement Policy.
4. Projects which have Capital Improvement Budget expenses in future years, with no increase in General Fund operating costs (ex. continuation of a street maintenance program).

5. Projects that follow a Council approved plan such as the Westside Traffic Impact Fee plan.
6. Projects which are grant funded and would have minimal or no operating cost impact on the General Fund.
7. Projects which would result in significant savings in operating costs currently impacting the General Fund.
8. Projects which would make an existing facility more efficient or increase its use with minimal or no operating cost increase.
9. Projects which are grant funded but would require increased operating costs in the General Fund.

D. DOCUMENT:

I. In order to evaluate the merits of capital project requests and to allow each project due process in evaluations, capital projects proposed during the annual CIP process shall be accompanied, at a minimum, by the following information:

1. Project Title, Physical Description, and Definition of Scope
2. Demonstration/Justification of Need
3. Project Schedule
4. Capital Cost Estimate
5. Statement of Impact on the Operating Budget
6. Relationship to other Planned Projects
7. Project's Department Rank Priority
8. Recommended/Anticipated Funding Sources

II. The operating budget impact and the debt service impact will be incorporated into a forecast report.

III. Ensure that "abandoned" projects are clearly explained and labeled.

4. PROJECT FINANCING:

The City recognizes that an effective capital funding strategy requires consideration of a broad mix of funding mechanisms, including but not limited to debt financing, grants, and revenue offsets to reduce the impact on local property taxes. The City will maintain a balanced mix of financing sources without excessive reliance on any one source, and shall consider the following factor in evaluating the suitability of funding options for particular projects:

- Legality
- Equity
- Effectiveness
- Acceptability
- Affordability
- Ease of Administration
- Efficiency

A. DEBT FINANCING

The City will confine long-term borrowing to capital improvements or projects, which cannot be financed from current revenue. Projects financed by issuing bonds will be paid back within a period not to exceed the expected useful life of the projects. Long-term debt will not be used for current operations. The City will set a debt limitation, (please see the City's Debt Management Policy) review it annually, and maintain its debt in compliance with the limitation.

B. INTERGOVERNMENTAL GRANTS AND PRIVATE DONATIONS:

The City will seek to leverage such resources whenever available provided those capital projects identified are consistent with capital improvement plans and City priorities, and whose operating impact have been documented in operating budget forecasts.

5. MAINTENANCE AND REPLACEMENT OF CAPITAL EQUIPMENT/FACILITIES

The City will move towards the development of an asset preservation plan to maximize the assets' useful life and minimize future maintenance and replacement costs. An inventory of the City's assets, including their condition will be developed and maintained.

The City will move towards the establishment of a future maintenance/replacement reserve account (segregated by fund and program).



SUN PRAIRIE

APPENDIX D: DEBT MANAGEMENT POLICY

TITLE: DEBT MANAGEMENT POLICY
POLICY SOURCE: COMMITTEE OF THE WHOLE
APPLICATION: FINANCIAL MANAGEMENT
INDEXED AS: DEBT MANAGEMENT POLICY

CREATION DATE: DECEMBER 6, 2016

1. STATEMENT OF POLICY

The City recognizes that the foundation of any well-managed program of capital financing is a comprehensive debt management policy. A debt policy sets forth the parameters for issuing debt and managing outstanding debt and provides guidance to decision makers regarding the timing and purposes for which debt may be issued, types and amounts of permissible debt, method of sale that may be used and structural features that may be incorporated. The debt policy recognizes a binding commitment to full and timely repayment of all debt as an intrinsic requirement for entry into the capital markets. Adherence to the debt policy helps the City to maintain a sound debt position and protect its credit quality. Further advantages of a debt policy are:

- Enhances the quality of decisions by imposing order and discipline.
- Promotes consistency and continuity in decision making.
- Rationalizes the decision-making process.
- Identifies objectives for staff to implement.
- Demonstrates a commitment to long-term financial planning objectives.
- Is regarded positively by the rating services in reviewing credit quality.

2. CAPITAL IMPROVEMENT PLANNING

The City will develop and maintain a multi-year Capital Improvement Plan (CIP) for consideration and adoption by the City Council. The CIP will be for the coming five fiscal years and will be updated periodically. The CIP will contain the following information:

- A description of each project.
- A listing of the expected sources of funds for each project.
- Estimated timing for each project.
- An analysis of the debt financing required and the conformance of the planned financings with policy targets and the economic and financial resources of the City to bear such indebtedness over the next five years.

3. LIMITATIONS ON THE ISSUANCE OF DEBT

A. LEGAL LIMITS:

- General Obligation (GO) Debt Limit:** The total principal amount outstanding of debt obligations carrying the GO pledge of the City may not exceed an amount equal to five percent of the City's equalized value (including any tax increments) as determined by the Wisconsin Department of Revenue. As identified in the "Affordability Targets" section of this policy, the City has imposed on itself a more restrictive direct debt burden limitation. If the City must issue debt as the result of an emergency situation, such as recovery from a natural disaster, these limits will not be considered applicable to that debt.
- Purpose and Authority:** Debt obligations may be issued by the City under the authority of, and for the purposed defined in the following Chapters or Sections of the Wisconsin Statutes:
 1. Chapter 24 – State Trust Fund Loans
 2. Chapter 67 – GO Bonds and Notes
 3. Section 67.12(1)(a) – Tax and Revenue Anticipation Notes
 4. Section 66.0621 – Revenue Obligations

5. Section 66.1335 – Housing and Community Development
6. Section 66.0701 through 66.0733 – Special Assessment B Bonds

B. PUBLIC POLICY LIMITS:

- i. **Purposes of Debt Issuance:** In determining whether a particular project is appropriately financed with debt obligations, the City Council will consider the following public policy objectives:
 1. It is the intent of the City to cash fund projects, in whole or in part, as an alternative to debt financing when practical. It is recognized, however, that most major projects will contain some element of debt financing. This also serves to promote taxpayer equity by amortizing the costs of improvements over their useful lives, providing the City the ability to charge those benefiting from the improvements over time.
 2. The City may issue debt obligations to purchase capital assets and to fund infrastructure improvements when current revenues or fund balance/retained earnings are unavailable or reserved for other purposes.
 3. The City may also issue debt obligations to provide funds for the implementation of economic development projects. These types of projects will normally be undertaken within a tax incremental district, with debt service repaid from future tax increment collections.
 4. The City will not issue long-term debt obligations to provide funds for operating purposes. Issuance of short-term debt obligations to finance operating expenses will only be considered in the event of an extreme financial emergency.
- ii. **Use of Derivatives:** Derivatives are financial contracts or financial instruments whose value is derived from the value of something else (known as the underlying instrument). The City will, as a general practice, not enter into contracts and financing agreements involving interest rate swaps, floating/fixed rate auction or reset securities or other forms of debt bearing synthetically determined interest rates. The only type of derivative that will be considered for use by the City would be a State and Local Government Series (SLGS) Securities investment offered by the US Treasury or a Guaranteed Investment Contract (GIC) when used in conjunction with an advance refunding of the City's debt. The interest rate earned on time deposit SLGS securities is one basis point below the current estimated Treasury borrowing rate for a security or comparable maturity. Generally the City will always use SLGS for advance refunding escrow accounts but in the event that SLGS are not available from the US Treasury, the City would consider the use of a GIC but only after competitive proposals are taken from at least three vendors for same.

C. FINANCIAL LIMITS:

- i. **GO Debt:**
 1. **Affordable & Debt Profile Targets:** To provide for a capital financing program that is sustainable based on the financial resources of the City, and to further maintain a credit profile that will allow the City to maintain or improve its current rating on outstanding debt issues, the following affordability and debt profile targets are established.
 - i. **Direct Debt Burden:** The total direct debt principal outstanding at the end of each budget year will not exceed 1.75% of the City's total equalized value for that year. Direct debt is defined as the total amount of outstanding GO and lease revenue debt principal less that portion of the principal that the City expects to abate with revenues of its water, sewer, stormwater, and electric utilities and further assuming utility user rates are maintained at a level that will generate net revenues in a sum sufficient to abate the payments.
 - ii. **Percentage of Total Tax Levy Allocated for Debt Service:** The portion of the City's total tax levy that will be used for payment of General Obligation debt will not exceed 30% of the total levy amount. Recognizing that for budget year 2016, the percent of the total levy used

for debt payment was 32.92%, it is acknowledged that the City may not achieve this target level until 2019 based on current forecasting. Increases in the total tax levy will be allocated almost exclusively to providing increased resources for operations; to the extent feasible, the amount of the total tax Levy used for payment of General Obligation debt will not increase above the 2017 budgeted debt service levy.

- iii. The City may authorize a capital improvement plan that will cause the City to exceed the Direct Debt Burden limit and/or the ratio of debt levy to operating levy and/or the target amount of the debt service levy. This type of exception must meet the following criteria to exceed the City's debt benchmarks:
 - The project involves a major, unfunded and long-term capital need that addresses a significant, on-going, and mission-critical operational concern (i.e. new Police Facility).
 - The project involves an emergency, unforeseen, and compelling opportunity for the community for which no capital project funding could have been contemplated (i.e. land purchase).
 - The project involves a key strategic economic development interest that over time will yield continuing positive financial benefits to the City that will exceed project costs (i.e. infrastructure development for prime development).

A forecast of future debt requirements must be provided prior to approval of a capital project that will cause the City to exceed the debt benchmarks defined above. Additionally, the City should develop a plan that will bring the City back into compliance with the City's debt policy.

- ii. **Revenue Debt:** The City may finance the capital needs of its revenue producing enterprise activities through the issuance of revenue-secured debt obligations. Prior to issuing revenue-secured debt obligations, the City will develop financial plans and projections showing the feasibility of the planned financing, required rates and charges needed to support the planned financing, and the impact of the planned financing on ratepayers. The amount of revenue-secured debt obligations will be limited by the feasibility of the overall financing plan, as well as any existing covenants related to debt obligations with a claim to the same revenue source.
- iii. **Short-Term Debt:**
 - 1. **Bond or Note Anticipation Note:** Where their use is judged to be prudent and advantageous, the City may choose to issue Bond or Note Anticipation Notes as a source of interim construction financing. Prior to their issuance, takeout financing must be planned for and determined to be feasible.
 - 2. **Tax and Revenue Anticipation Notes:** In the event of an extreme financial emergency, the City may issue Tax or Revenue Anticipation Notes to fund working cash flow needs. Before issuing such notes, cash flow projections will be prepared to ensure that funds will be available for timely repayment of the Notes.
- iv. **Conduit Debt:** The City may sponsor conduit financings for those activities (i.e. economic development, housing, health facilities, etc.) that have a general public purpose and are consistent with the City Council's overall service and policy objectives. All conduit financings must be non-recourse to the City.

4. DEBT STRUCTURING PRACTICES

A. MAXIMUM TERM: The term of any debt obligations issued by the City should not exceed the economic life of the improvements that they finance. If financially feasible, the term should be shorter than the projected economic life. Whenever possible, the term of obligations issued will be ten years or less. Per this policy, the City may issue twenty year bonds for enterprise fund projects (i.e. stormwater, sanitary sewer, water, etc.).

B. INTEREST RATES: Debt obligations issued by the City will carry a fixed interest rate. If in consultation with its Financial Advisor, the City determines that a variable interest rate offers specific advantages, it may choose to issue securities that pay a rate of interest that varies according to a predetermined formula or results from a periodic remarketing of the securities.

C. DEBT SERVICE STRUCTURE: Whenever possible, debt will be structured so that annual principal and interest payments are approximately level. If necessary, debt structures may be “wrapped” to accommodate existing debt service payments to allow for the City’s affordability targets to be maintained. Notwithstanding the foregoing, the City will attempt to structure debt so that interest payments are due not later than the first fiscal year following issuance, and principal payments not later than the second fiscal year following issuance. The City will avoid “balloon” repayment schedules that consist of low annual principal payments and one large payment due at the end of the term. An exception to the foregoing would be cases where it is anticipated that the City will have funds on hand sufficient to retire the balloon payment (e.g. tax increments, impact fees, and land sale proceeds).

D. CAPITALIZED INTEREST: The City may elect to capitalize interest for any debt obligation, but depending on timing of issuance, it should first consider budgeting for the estimated interest expense, or appropriating the funds from other available sources. An exception to this policy would be cases where obligations are issued to finance projects within tax increment districts, and current district increment collections are projected to be insufficient to make interest payments. In these cases, the City will normally capitalize interest.

E. CALL PROVISIONS: Call provisions for debt obligations will be made as short as possible consistent with achieving the best interest rates possible for the City. Obligations shall be callable at par.

5. DEBT ISSUANCE PRACTICES

A. COMPETITIVE SALE: The City will issue its debt obligations through competitive sale unless it is determined by the City and its Financial Advisor that a competitive sale would not be expected to produce the best results for the City. If the City determines that bids received through a competitive sale are unsatisfactory, or in the event no bids are received, the City may enter into negotiation for the sale of the obligations.

B. NEGOTIATED SALE: The City may consider negotiated sales of debt obligations in extraordinary circumstances when the complexity of the issue requires specialized expertise, when the negotiated sale would result in substantial savings in time or money, or when market conditions or City credit are unusually volatile or uncertain. If the City elects to negotiate the sale of a debt obligation, it will utilize a Financial Advisor with no interests in the underwriting of the transaction to represent it.

C. STATE AND FEDERAL REVOLVING LOAN FUNDS AND POOLS: As an alternative to open market financing, the City may elect to seek a loan through State or Federal programs when this will provide advantages to the City with respect to costs, interest rates, or terms. Examples of available loan programs include State Trust Fund Loans, Clean Water Fund Program Loans, Safe Drinking Water Fund Program Loans, and USDA Rural Development Loans.

D. REFUNDING:

- i. **Advance Refunding:** Federal tax law allows debt obligations to be refinanced one time prior to the obligation’s earliest pre-payment date (call date). The City may issue such advance refunding

bonds when legally permissible, and when net present value savings, expressed as a percentage of the par amount of the refunding bonds, equal or exceed a target of two percent.

- ii. **Current Refunding:** Current refunding bonds may be issued to refinance existing debt obligations no earlier than sixty days prior to the obligation's earliest pre-payment date (call date). There is presently no limit to the number of times that an issue be current refunded. The City may issue current refunding bonds when legally permissible, and whenever doing so is expected to result in a net economic benefit to the City.
- iii. **Restructuring of Debt:** Independent of potential savings, the City may choose to refund debt obligations when necessary to provide for an alternative debt structure. Refunding may also be undertaken as a means to replace and modernize bond covenants essential to management and operations.

E. CREDIT RATING:

- i. **Rating Service Relationships:** The Director of Administrative Services is responsible for maintaining relationships with any rating services that currently assign ratings to the City's debt obligations. This effort shall include providing periodic updates on the City's general financial condition along with coordinating meetings and presentations in conjunction with a new debt issuance. The City's Financial Advisor will assist in this effort.
- ii. **Use of Rating Services:** The Director of Administrative Services, in consultation with the City's Financial Advisor, is responsible for determining whether or not a rating shall be requested on a particular financing, and which rating service(s) will be asked to provide a rating.
- iii. **Minimum Long-Term Rating Requirements:** The City's minimum rating requirement for its long-term GO debt is "A" or higher. If a debt obligation cannot meet this requirement based on its underlying credit strength, then credit enhancement may be sought to achieve the minimum rating. If credit enhancement is unavailable or is determined by the Director of Administrative Services and the City's Financial Advisor to be uneconomical, the obligations may be issued without a rating.

6. DEBT MANAGEMENT PRACTICES

A. CONTINUING DISCLOSURE: The City is committed to continuing disclosure of financial and credit information relevant to its outstanding debt obligations and will abide by the provisions of Securities and Exchange Commission (SEC) Rule 15c2-12 concerning primary and secondary market disclosure. The City Clerk is responsible for providing ongoing disclosure information and may be assisted by the City's Financial Advisor in the execution of this task.

B. INVESTMENT OF DEBT PROCEEDS: The City will temporarily invest the proceeds of debt obligations in accordance with its investment policy. Interest earnings realized within construction accounts will be applied first towards payment of project costs, then for payment of debt service associated with the obligations.

C. ARBITRAGE REBATE AND MONITORING: The Director of Administrative Services will establish and maintain a system of record keeping and reporting to meet arbitrage rebate compliance requirements of the federal tax code. This effort will include tracking investment earnings on proceeds of debt obligations, calculating rebate payments in compliance with tax law, and remitting any rebatable earnings to the federal government in a timely manner in order to preserve the tax-exempt status of the City's outstanding debt obligations. Additionally, general financial reporting and certification requirements embodied in bond

covenants shall be monitored to ensure that all covenants are complied with. The City's Financial Advisor may assist in the execution of these tasks.

7. REVIEW

It is the intent of the City Council that this Debt Management Policy be reviewed periodically and revised as necessary.



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